

21 September 2023

CUE EXTENDS EAST COAST GAS SUPPLY AGREEMENT

Cue Energy Limited (ASX: **CUE**) has agreed to extend the Gas Supply Agreement with South32 Cannington for supply of gas from the Mereenie field, for an additional 12 months.

Gas supplied under the agreement will be aggregated with existing Mereenie gas supply owned by Macquarie Mereenie Pty Ltd (50%), Central Petroleum Ltd (25%), NZOG Mereenie Pty Ltd (17.5%) and Cue Mereenie Pty Ltd (7.5%), collectively the “Mereenie JV”, to supply a total of 1.46 PJ to South32 in 2025.

The GSA is for firm gas supply, with take-or-pay provisions and a fixed price.

Pricing has been renegotiated and reflects strong market conditions.

The GSA extension is conditional on transportation agreements being finalised by 30 June 2024.

Authorised by **Matthew Boyall, CEO**

Any queries regarding this announcement should be directed to the Company on **+61 3 8610 4000** or email mail@cuenrg.com.au.

About Cue Energy

Cue Energy Resources Limited is an Australian Securities Exchange (ASX:CUE) listed oil and gas production and exploration company based in Melbourne. Cue’s FY2023 revenue was A\$52 million from gas and oil production from the Mahato and Sampang PSCs, Indonesia and Mereenie, Palm Valley and Dingo fields, onshore Australia and the Maari field, offshore New Zealand.

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Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

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