

ASX release

21 September 2023

ACCC decision regarding proposed acquisition of majority interest in Horizon Roads

The Australian Competition and Consumer Commission (ACCC) today announced that it opposes Transurban's proposed acquisition of a majority interest in Horizon Roads.

Transurban notes the ACCC's decision with disappointment.

Transurban is confident that the proposed acquisition would not substantially lessen competition.

Transurban is closely reviewing the decision and will consider all the options available to it. Transurban notes that the ACCC's decision is the result of an informal merger clearance process and not a conclusive finding of law.

The decision is limited to Eastlink and does not preclude Transurban from participating in other future development or transaction opportunities, including in Victoria.

Transurban remains focused on delivering its extensive pipeline of future opportunities across Brisbane, Sydney, Melbourne and North America and providing value for customers, governments and all stakeholders.

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This announcement is authorised by the CEO of Transurban Group.

Classification

Public

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