

22 September 2023

ASX Limited
20 Bridge Street
Sydney NSW 2000

CLEANSING NOTICE

This notice is given by Nickel Industries Limited (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Following shareholder approval at the Extraordinary General Meeting held on 8 September 2023 the Company has now issued 857,000,000 to fully paid ordinary shares (**Shares**) at \$1.10 per share to PT Danusa Tambang Nusantara.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (e) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

Yours sincerely

A handwritten signature in black ink, appearing to read "R. Edwards", enclosed in a thin black rectangular border.

Richard Edwards
Company Secretary

pjn11842