



22 September 2023

ASX:14D

Amendment to Executive Chairman's Employment Agreement

1414 Degrees Ltd ("1414 Degrees" the "Company") advises of the following changes to the employment agreement of Executive Chairman Dr Kevin Moriarty:

- Dr Moriarty's per annum salary is changed to \$200,000 excluding superannuation entitlements (previously \$120,000 excluding superannuation entitlements)

The change in Dr Moriarty's employment agreement is backdated with an effective date of 1 August 2023.

All remaining terms and conditions of Dr Moriarty's employment agreement are unchanged.

AUTHORISED BY:

Dr Kevin Moriarty, Executive Chairman on behalf of the Board of Directors

For investor enquiries or further information, please contact:

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ABOUT 1414 DEGREES LIMITED

1414 Degrees is an innovative clean energy company focused on the development and commercialisation of thermal energy storage solutions. Its proprietary silicon thermal storage, SiBrick™, is the key component in its SiBox® latent heat battery. SiBox delivers high temperature carbon free industrial heat by harnessing silicon's extremely high latent heat capacity. This enables intermittent renewables to provide flexible, ultra-high temperature heat 24/7 for large industrial applications.

The Company commissioned a module of the SiBox technology in 2023 to accelerate the commercialisation of its silicon storage media as a competitive clean energy solution.

In 2019 the Company made the strategic purchase of the Aurora Energy Project (AEP) located near Port Augusta, South Australia. The project is a long-term renewable energy initiative to deliver reliable electricity to the region and National Electricity Market. The AEP has approval for 14D to pilot and demonstrate a large commercial scale version of the SiBox technology.

For more information, please visit www.1414degrees.com.au