



8I Holdings Limited

FY2023 Annual General Meeting

26 September 2023, 9:00AM SST

Content



FY2023 Key Corporate Developments



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Moving Forward – Strategic Emphasis



Q&A

FY2023 Key Corporate Developments

FY2023 has been challenging due to macro-economic challenges and market shifts. The group's revenue decreased significantly, mainly attributed to the underperformance of the FinEduTech segments and a substantial investment loss. As a result, the Group implemented a series of comprehensive corporate restructuring to streamline operations and efficiency.

- De-registration and cease of operations of HCF & 8IH VCC
- Changes in Leadership and Structure to streamline management and enhance leadership roles.
- Workforce Reduction to optimize operational efficiency with a planned reduction in global workforce.
- 8IH Strategic Emphasis to focus on managing investments as a Listed Investment Company (LIC).

FY2023 Financial Performance

- Revenue: S\$16.3 million
- Loss After Tax:
 - Mainly attributed to:
 - Decline in FinEduTech's revenue
 - Mark-to-market investment loss: S\$5.2 million
 - Write-down of deferred tax assets: S\$0.8 million
- Cash and Cash Equivalents: S\$20.4 million
- Cash Flow from Operating Activities: S\$3.6 million



Wind Down of Fund Management Segment

- Limited growth over last 5 years
- Gradual decline in investor interest in funds of similar nature over multi-asset strategies and ETFs
- Performance of actively managed funds did not meet expected outcomes
- Challenges in attracting new investments into the Funds coupled with high expense ratio

Leading to:

1. Cease of HCF and 8IH VCC operations
2. Deregistration of VI Fund Management Pte Ltd from Monetary Authority of Singapore (MAS)

Corporate Restructuring for FinEduTech Segment



Changes in Leadership and Structure

- Formation of an associate entity to lead GoodWhale development.
- Mr. Junxian Lee to head the GoodWhale App initiative.
- Mr. Will Huang to lead The GoodWhale Community platform for communication and learning.

Leadership Realignment

- Co-founders Mr. Ken Chee and Mr. Clive Tan resume executive roles in 8VI

Remuneration and Workforce

- Remuneration package for executive directors and top management personnel were reduced by 30% in January 2023.
- Workforce reduction by over 70% in Q1 FY2024 for operational efficiency.
- Anticipated annual cost savings of approximately S\$4.5 million.

Developments for FinEduTech Segment in 2024: Expanding Business Horizons

New Business Segments:

- **Financial Advisory:**
 - Our subsidiaries, 8VI FIN Malaysia Sdn. Bhd. ("8VI FIN") and Vastus Wealth Pte. Ltd. ("Vastus Wealth"), have successfully commenced operations in Singapore and Malaysia.
 - Both entities obtained the necessary Financial Adviser's ("FA") licenses from regulators in early 2024.
 - Notably, we've established partnerships with multiple insurers, and there are more collaborations in the pipeline.
- **Preventive Care (AlphaVI):**
 - We've introduced AlphaVI Pte. Ltd., a dedicated entity, to champion preventive health interventions and related products.

Refinement of FinEduTech Segment Focus in 2024 – Total Wealth Care



“3P” Frame-Work

A Comprehensive Approach to Well-being.



Shielding from Life's Uncertainties

Safety nets for yourself and your loved ones.



Building and Nurturing Wealth

Your financial health today dictates your future.



Maintaining Physical and Mental Well-being

Active efforts in health lead to reduced medical costs and a happier life.

Protection Care: Shielding from Life Uncertainties

- Ensuring financial security
- Strategies to safeguard assets, health, and legacy

Portfolio Care: Building and Nurturing Wealth

- Expanding active income base
- Generating passive income
- Strategies for financial security, wealth accumulation, and early retirement planning

Preventive Care: Maintaining Physical and Mental Well-being

- Prioritizing your health through preventive measures
- Promoting holistic well-being for a better Life and Health Span

Moving Forward: Strategic Emphasis



Refocus on managing investments as Listed Investment Company (LIC)



Operating business mainly in FinEduTech (8VI) segment, with a focus into Total Wealth Care

Protection Care: Vastus Wealth & 8VI FIN Malaysia
Portfolio Care: VI College
Preventive Care: AlphaVI



Thank you