

ASX ANNOUNCEMENT

28 September 2023

Strategic Transaction Update

Pacific Current Group Limited (ASX: **PAC**)(**Pacific Current**) notes that it was informed by Regal Partners Limited (ASX: RPL) (**Regal**) on 28 September 2023 that it was formally withdrawing its unsolicited, non-binding, indicative proposal (**Proposal**) to acquire all of the ordinary shares in PAC by way of a scheme of arrangement.

As announced on 26 July 2023, the Independent Board Committee (**IBC**) has been conducting a process to explore its strategic alternatives to maximise value for all shareholders. It has appointed UBS Securities Australia Limited to assist with the process and to evaluate any proposals received from a broad range of potential acquirers. All participants in the process have been treated consistently, including with respect to access to due diligence information, the IBC, the PAC management team, and PAC's portfolio companies.

The IBC is continuing with the process and will make an announcement when completed.

-ENDS-

AUTHORISED FOR LODGEMENT BY:

The Pacific Current Group Limited Independent Board Committee

CONTACT

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ABOUT PACIFIC CURRENT GROUP

Pacific Current Group Limited is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors and partners. We apply our strategic resources, including capital, institutional distribution capabilities and operational expertise to help our partners excel. Including Avante, Pacific Current Group has investments in 17 firms globally.