

2 October 2023

Company Announcements  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000  
AUSTRALIA

Dear Sir / Madam

**RE: MONADELPHOUS ENTERS AGREEMENT TO ACQUIRE MELCHOR CONTRACTING**

Please find attached a copy of an announcement to be issued today by Monadelphous Group Limited regarding the acquisition of Perth-based structural concrete and associated works business, Melchor Contracting.

Authorised by



Philip Trueman  
**Company Secretary**

## ASX RELEASE

2 October 2023

### MONADELPHOUS ENTERS AGREEMENT TO ACQUIRE MELCHOR CONTRACTING

Engineering company Monadelphous Group Limited (ASX:MND) (“Monadelphous” or “the Company”) today announced it has entered into an agreement to acquire Melchor Contracting, a Perth-based structural concrete and associated works business, subject to the satisfaction of conditions precedent that are usual in transactions of this nature.

Melchor Contracting offers a full structural concrete package capability, including detailed earthworks, formwork, reinforcement fixing and concrete placement in the resources, energy and infrastructure sectors. It currently employs around 300 people and generates revenue of approximately \$100 million per annum.

The acquisition of Melchor Contracting is aligned to Monadelphous’ markets and growth strategy, broadening the Company’s multidisciplinary construction offering to include civil capability.

Monadelphous will make an initial cash payment of \$10 million to acquire Melchor Contracting, followed by a purchase price adjustment in accordance with the final working capital position at completion. The Company expects the transaction to be completed in the first half of the current financial year.

#### Further Information

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#### About Monadelphous

*With over 50 years of experience, Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.*

*Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and offices, projects, facilities and workshops across Australia and in China, Mongolia, Papua New Guinea and the Philippines. Please visit [www.monadelphous.com.au](http://www.monadelphous.com.au) for further information.*