

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Perenti Limited
ACN/ARSN 009 211 474

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 27 September 2023

The previous notice was given to the company on 6 March 2023

The previous notice was dated 6 March 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	34,452,0089	5.0003%	42,169,864	6.155%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 353,362	353,362
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 4,199,894	4,199,894
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 30,358,459	30,358,459
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 7,258,149	7,258,149

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

Signature

print name Shawn Acker capacity Compliance Manager

sign here  date 2 October 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

To Company	Perenti Limited
ACN/ARSN	009 211 474
Substantial Holder Name	Vanguard Group
ACN/ARSN	N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
17-Mar-2023	The Vanguard Group, Inc.	BUY	1.09	Ordinary	28,865	28,865
17-Mar-2023	The Vanguard Group, Inc.	SELL	1.09	Ordinary	(13,557)	(13,557)
3-May-2023	The Vanguard Group, Inc.	BUY	1.24	Ordinary	5,886	5,886
3-May-2023	The Vanguard Group, Inc.	BUY	1.25	Ordinary	175,301	175,301
4-May-2023	The Vanguard Group, Inc.	BUY	1.22	Ordinary	19,932	19,932
10-May-2023	The Vanguard Group, Inc.	BUY	1.25	Ordinary	621	621
24-May-2023	The Vanguard Group, Inc.	BUY	1.15	Ordinary	28,881	28,881
31-May-2023	The Vanguard Group, Inc.	SELL	1.18	Ordinary	(29,377)	(29,377)
16-Jun-2023	The Vanguard Group, Inc.	BUY	1.24	Ordinary	24,817	24,817
4-Aug-2023	The Vanguard Group, Inc.	BUY	1.21	Ordinary	514	514
27-Sep-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	551,750	551,750
27-Sep-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	1,119,503	1,119,503
27-Sep-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	232,778	232,778
27-Sep-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	1,830,707	1,830,707
27-Sep-2023	The Vanguard Group, Inc.	BUY	1.06	Ordinary	19,138	19,138
7-Mar-2023	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	4,140	4,140
8-Mar-2023	Vanguard Investments Australia Ltd.	BUY	1.09	Ordinary	6,213	6,213
14-Mar-2023	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	6,204	6,204
20-Mar-2023	Vanguard Investments Australia Ltd.	SELL	1.08	Ordinary	(6,207)	(6,207)
22-Mar-2023	Vanguard Investments Australia Ltd.	SELL	1.10	Ordinary	(11,130)	(11,130)
4-Apr-2023	Vanguard Investments Australia Ltd.	BUY	1.22	Ordinary	2,208	2,208
5-Apr-2023	Vanguard Investments Australia Ltd.	BUY	1.22	Ordinary	78,819	78,819
5-Apr-2023	Vanguard Investments Australia Ltd.	BUY	1.22	Ordinary	4,142	4,142
6-Apr-2023	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	256,709	256,709
6-Apr-2023	Vanguard Investments Australia Ltd.	BUY	1.20	Ordinary	2,208	2,208
11-Apr-2023	Vanguard Investments Australia Ltd.	BUY	1.23	Ordinary	1,472	1,472
17-Apr-2023	Vanguard Investments Australia Ltd.	BUY	1.22	Ordinary	6,210	6,210
21-Apr-2023	Vanguard Investments Australia Ltd.	BUY	1.26	Ordinary	4,246	4,246
28-Apr-2023	Vanguard Investments Australia Ltd.	SELL	1.16	Ordinary	(134,273)	(134,273)
5-May-2023	Vanguard Investments Australia Ltd.	BUY	1.24	Ordinary	6,366	6,366
8-May-2023	Vanguard Investments Australia Ltd.	BUY	1.27	Ordinary	1,484	1,484
10-May-2023	Vanguard Investments Australia Ltd.	BUY	1.25	Ordinary	12,726	12,726
16-May-2023	Vanguard Investments Australia Ltd.	BUY	1.18	Ordinary	6,351	6,351
19-May-2023	Vanguard Investments Australia Ltd.	BUY	1.16	Ordinary	12,696	12,696
24-May-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	8,468	8,468
26-May-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	4,234	4,234
2-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.15	Ordinary	6,249	6,249
15-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.23	Ordinary	1,492	1,492
19-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	4,168	4,168
22-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.27	Ordinary	2,187	2,187
23-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.28	Ordinary	2,187	2,187
27-Jun-2023	Vanguard Investments Australia Ltd.	BUY	1.08	Ordinary	6,252	6,252
3-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	2,056	2,056
3-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.11	Ordinary	2,169	2,169
11-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.13	Ordinary	3,620	3,620
20-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	6,177	6,177
25-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.20	Ordinary	4,134	4,134
25-Jul-2023	Vanguard Investments Australia Ltd.	BUY	1.20	Ordinary	26,871	26,871
26-Jul-2023	Vanguard Investments Australia Ltd.	SELL	1.19	Ordinary	(59,943)	(59,943)
26-Jul-2023	Vanguard Investments Australia Ltd.	SELL	1.19	Ordinary	(14,500)	(14,500)
31-Jul-2023	Vanguard Investments Australia Ltd.	SELL	1.20	Ordinary	(2,175)	(2,175)
4-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.21	Ordinary	6,216	6,216
17-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.20	Ordinary	8,288	8,288
30-Aug-2023	Vanguard Investments Australia Ltd.	BUY	1.05	Ordinary	3,645	3,645
31-Aug-2023	Vanguard Investments Australia Ltd.	SELL	1.06	Ordinary	(37,751)	(37,751)
1-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.03	Ordinary	4,140	4,140
11-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.04	Ordinary	6,195	6,195

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
14-Sep-2023	Vanguard Investments Australia Ltd.	SELL	1.01	Ordinary	(3,660)	(3,660)
15-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.02	Ordinary	490,196	490,196
25-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.00	Ordinary	6,186	6,186
25-Sep-2023	Vanguard Investments Australia Ltd.	SELL	1.00	Ordinary	(48,412)	(48,412)
27-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	2,492,831	2,492,831
27-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	448,001	448,001
27-Sep-2023	Vanguard Investments Australia Ltd.	BUY	1.06	Ordinary	81,911	81,911

This is Annexure A of 2 pages referred to in Form 604, Notice of change of interests of substantial holder.



Signature: _____

Name: Shawn Acker _____

Capacity: Compliance Manager _____

Date: 2 October 2023 _____