

**Sydney**

Level 2, 5 Martin Place  
Sydney NSW 2000 Australia  
GPO Box 3698  
Sydney NSW 2001  
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Telephone 02 9994 7000

6 October 2023

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of change of interests of substantial holder – IDP Education Limited (IEL)**

We attach a notice of change of interests of substantial holder in IDP Education Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



**Linda Matthews**  
Company Secretary

**Melbourne** Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000  
**Brisbane** Level 6, 215 Adelaide Street GPO Box 3234, Brisbane QLD 4000 Telephone 07 3136 5400  
**Perth** Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613  
**Adelaide** Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Ltd ABN 91 085 657 307  
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670  
Challenger Bank Limited ABN 54 087 651 750 AFSL/Australian Credit Licence 245606  
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234678  
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL 295642 RSE Licence No. L0001304  
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593  
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **IDP Education Limited**

ACN/ARSN **117 676 463**

### 1. Details of substantial holder(1)

Name **Challenger Limited (and its entities listed in Annexure 2)**

ACN/ARSN (if applicable) **106 842 371**

There was a change in the interests of the substantial holder on **04/10/2023**

The previous notice was given to the company on **28/02/2023**

The previous notice was dated **28/02/2023**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Fully Paid</b>	<b>14,020,606</b>	<b>5.04%</b>	<b>17,554,088</b>	<b>6.31%</b>

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer Annexure 1</b>	<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Ordinary Fully Paid securities purchased and sold on market and acquired and sold via off market transfer by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).</b>	<b>5,622,887 (Ordinary Fully Paid)</b>	<b>5,622,887</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>UBS Nominees Pty Limited</b>	<b>UBS Nominees Pty Limited</b>	<b>As above</b>	<b>37,952 (Ordinary Fully Paid)</b>	<b>37,952</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>As above</b>	<b>234,822 (Ordinary Fully Paid)</b>	<b>234,822</b>

Challenger Limited (and its entities listed in Annexure 2)	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	As above	4,485,804 (Ordinary Fully Paid)	4,485,804
Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	6,363,271 (Ordinary Fully Paid)	6,363,271
Challenger Limited (and its entities listed in Annexure 2)	National Nominees Limited	National Nominees Limited	As above	809,352 (Ordinary Fully Paid)	809,352

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

#### Signature

print name Linda Matthews Capacity Company Secretary

sign here \_\_\_\_\_ date 06/10/2023

#### DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Linda Matthews**  
**Company Secretary of Challenger Limited**

**Transactions:****Company****Name/Scheme:** IDP Education Limited (IEL)**As at:** 04/10/2023**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
27/02/2023	Challenger Limited (and its entities listed in Annexure 2)	Buy	278,567	9,826	9,826
27/02/2023	as above	Buy	521,713	18,361	18,361
27/02/2023	as above	Buy	123,237	4,347	4,347
27/02/2023	as above	Buy	230,809	8,123	8,123
27/02/2023	as above	Buy	292,430	10,315	10,315
27/02/2023	as above	Buy	547,655	19,274	19,274
27/02/2023	as above	Buy	93,357	3,293	3,293
27/02/2023	as above	Buy	174,804	6,152	6,152
27/02/2023	as above	Buy	56,161	1,981	1,981
27/02/2023	as above	Buy	105,161	3,701	3,701
27/02/2023	as above	Buy	249,395	8,797	8,797
27/02/2023	as above	Buy	467,101	16,439	16,439
27/02/2023	as above	Buy	55,424	1,955	1,955
27/02/2023	as above	Buy	103,797	3,653	3,653
27/02/2023	as above	Buy	105,746	3,730	3,730
27/02/2023	as above	Buy	198,047	6,970	6,970
27/02/2023	as above	Buy	335,466	11,833	11,833
27/02/2023	as above	Buy	628,266	22,111	22,111
27/02/2023	as above	Buy	123,237	4,347	4,347
27/02/2023	as above	Buy	230,809	8,123	8,123
27/02/2023	as above	Buy	91,882	3,241	3,241
27/02/2023	as above	Buy	172,076	6,056	6,056
27/02/2023	as above	Buy	250,869	8,849	8,849
27/02/2023	as above	Buy	469,829	16,535	16,535
27/02/2023	as above	Buy	32,829	1,158	1,158
27/02/2023	as above	Buy	61,460	2,163	2,163
27/02/2023	as above	Buy	90,437	3,190	3,190
27/02/2023	as above	Buy	169,349	5,960	5,960
27/02/2023	as above	Buy	88,962	3,138	3,138
27/02/2023	as above	Buy	166,621	5,864	5,864
28/02/2023	as above	Buy	286,646	10,013	10,013
28/02/2023	as above	Buy	126,819	4,430	4,430
28/02/2023	as above	Buy	300,903	10,511	10,511
28/02/2023	as above	Buy	96,045	3,355	3,355
28/02/2023	as above	Buy	57,770	2,018	2,018
28/02/2023	as above	Buy	256,616	8,964	8,964
28/02/2023	as above	Buy	57,026	1,992	1,992
28/02/2023	as above	Buy	108,784	3,800	3,800
28/02/2023	as above	Buy	345,132	12,056	12,056
28/02/2023	as above	Buy	126,819	4,430	4,430
28/02/2023	as above	Buy	94,556	3,303	3,303
28/02/2023	as above	Buy	258,105	9,016	9,016
28/02/2023	as above	Buy	33,752	1,179	1,179
28/02/2023	as above	Buy	93,039	3,250	3,250
28/02/2023	as above	Buy	91,550	3,198	3,198
07/03/2023	as above	Sell	562,919	-20,300	20,300
17/03/2023	as above	Buy	22,971	842	842
21/03/2023	as above	Sell	122,237	-4,616	4,616
21/03/2023	as above	Sell	1,816,974	-68,614	68,614

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
23/03/2023	as above	Buy	35,439	1,355	1,355
24/03/2023	as above	Buy	395,557	15,056	15,056
24/03/2023	as above	Buy	1,053,367	40,328	40,328
24/03/2023	as above	Buy	175,789	6,691	6,691
24/03/2023	as above	Buy	468,175	17,924	17,924
24/03/2023	as above	Buy	416,496	15,853	15,853
24/03/2023	as above	Buy	1,109,186	42,465	42,465
24/03/2023	as above	Buy	133,884	5,096	5,096
24/03/2023	as above	Buy	356,512	13,649	13,649
24/03/2023	as above	Buy	79,763	3,036	3,036
24/03/2023	as above	Buy	212,486	8,135	8,135
24/03/2023	as above	Buy	356,989	13,588	13,588
24/03/2023	as above	Buy	950,742	36,399	36,399
24/03/2023	as above	Buy	79,763	3,036	3,036
24/03/2023	as above	Buy	212,486	8,135	8,135
24/03/2023	as above	Buy	151,460	5,765	5,765
24/03/2023	as above	Buy	403,345	15,442	15,442
24/03/2023	as above	Buy	480,811	18,301	18,301
24/03/2023	as above	Buy	1,280,167	49,011	49,011
24/03/2023	as above	Buy	174,449	6,640	6,640
24/03/2023	as above	Buy	464,570	17,786	17,786
24/03/2023	as above	Buy	132,518	5,044	5,044
24/03/2023	as above	Buy	352,933	13,512	13,512
24/03/2023	as above	Buy	356,333	13,563	13,563
24/03/2023	as above	Buy	948,940	36,330	36,330
24/03/2023	as above	Buy	46,634	1,775	1,775
24/03/2023	as above	Buy	124,253	4,757	4,757
24/03/2023	as above	Buy	127,789	4,864	4,864
24/03/2023	as above	Buy	340,317	13,029	13,029
24/03/2023	as above	Buy	128,472	4,890	4,890
24/03/2023	as above	Buy	342,120	13,098	13,098
29/03/2023	as above	Sell	255,751	-9,500	9,500
04/04/2023	as above	Buy	12,948	455	455
13/04/2023	as above	Buy	161,739	6,069	6,069
13/04/2023	as above	Buy	443,984	16,593	16,593
13/04/2023	as above	Buy	323,741	12,138	12,138
13/04/2023	as above	Buy	72,035	2,703	2,703
13/04/2023	as above	Buy	197,763	7,391	7,391
13/04/2023	as above	Buy	144,187	5,406	5,406
13/04/2023	as above	Buy	171,972	6,453	6,453
13/04/2023	as above	Buy	472,026	17,641	17,641
13/04/2023	as above	Buy	344,225	12,906	12,906
13/04/2023	as above	Buy	26,022	972	972
13/04/2023	as above	Buy	55,299	2,075	2,075
13/04/2023	as above	Buy	151,821	5,674	5,674
13/04/2023	as above	Buy	110,714	4,151	4,151
13/04/2023	as above	Buy	32,993	1,238	1,238
13/04/2023	as above	Buy	90,600	3,386	3,386
13/04/2023	as above	Buy	66,039	2,476	2,476
13/04/2023	as above	Buy	146,868	5,511	5,511
13/04/2023	as above	Buy	403,152	15,067	15,067
13/04/2023	as above	Buy	293,975	11,022	11,022
13/04/2023	as above	Buy	32,993	1,238	1,238
13/04/2023	as above	Buy	90,600	3,386	3,386
13/04/2023	as above	Buy	66,039	2,476	2,476
13/04/2023	as above	Buy	62,281	2,337	2,337
13/04/2023	as above	Buy	170,952	6,389	6,389
13/04/2023	as above	Buy	124,664	4,674	4,674
13/04/2023	as above	Buy	198,036	7,431	7,431
13/04/2023	as above	Buy	543,414	20,309	20,309
13/04/2023	as above	Buy	396,341	14,860	14,860
13/04/2023	as above	Buy	72,035	2,703	2,703
13/04/2023	as above	Buy	197,763	7,391	7,391
13/04/2023	as above	Buy	144,187	5,406	5,406
13/04/2023	as above	Buy	54,366	2,040	2,040
13/04/2023	as above	Buy	149,279	5,579	5,579
13/04/2023	as above	Buy	108,847	4,081	4,081

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
13/04/2023	as above	Buy	146,868	5,511	5,511
13/04/2023	as above	Buy	403,152	15,067	15,067
13/04/2023	as above	Buy	293,975	11,022	11,022
13/04/2023	as above	Buy	19,055	715	715
13/04/2023	as above	Buy	52,311	1,955	1,955
13/04/2023	as above	Buy	38,141	1,430	1,430
13/04/2023	as above	Buy	52,980	1,988	1,988
13/04/2023	as above	Buy	145,453	5,436	5,436
13/04/2023	as above	Buy	106,047	3,976	3,976
13/04/2023	as above	Buy	52,980	1,988	1,988
13/04/2023	as above	Buy	145,453	5,436	5,436
13/04/2023	as above	Buy	106,047	3,976	3,976
14/04/2023	as above	Buy - Transfer	8,915,759	322,684	322,684
17/04/2023	as above	Buy	925,707	33,300	33,300
09/05/2023	as above	Buy	27,639	1,033	1,033
16/05/2023	as above	Sell	1,220,463	- 45,000	45,000
25/05/2023	as above	Sell	247,544	- 9,700	9,700
25/05/2023	as above	Sell	211,816	- 8,300	8,300
25/05/2023	as above	Buy - Transfer	1,752,509	68,672	68,672
25/05/2023	as above	Sell	68,904	- 2,700	2,700
25/05/2023	as above	Sell	22,968	- 900	900
25/05/2023	as above	Sell	114,840	- 4,500	4,500
29/05/2023	as above	Buy	66,548	2,964	2,964
29/05/2023	as above	Buy	911,910	40,616	40,616
29/05/2023	as above	Buy	4,221	188	188
29/05/2023	as above	Buy	842,736	37,535	37,535
31/05/2023	as above	Buy - Transfer	920,760	42,198	42,198
07/06/2023	as above	Buy	29,853	1,316	1,316
13/06/2023	as above	Buy	361,547	15,000	15,000
19/06/2023	as above	Buy	30,096	1,241	1,241
22/06/2023	as above	Sell	116,066	- 5,216	5,216
23/06/2023	as above	Sell	735,745	- 33,782	33,782
23/06/2023	as above	Sell	171,509	- 7,900	7,900
26/06/2023	as above	Sell	504,038	- 23,400	23,400
05/07/2023	as above	Buy	47,229	2,186	2,186
06/07/2023	as above	Buy - Transfer	3,959,486	183,991	183,991
12/07/2023	as above	Buy	67,615	3,113	3,113
18/07/2023	as above	Sell	1,500,750	- 66,700	66,700
26/07/2023	as above	Sell	1,556,782	- 65,400	65,400
03/08/2023	as above	Sell - Transfer	2,137,008	- 89,602	89,602
10/08/2023	as above	Buy	8,010	336	336
21/08/2023	as above	Buy	52,526	2,305	2,305
21/08/2023	as above	Buy	159,669	7,004	7,004
21/08/2023	as above	Buy	4,058	178	178
21/08/2023	as above	Buy	243,653	10,688	10,688
21/08/2023	as above	Sell	838,672	- 36,800	36,800
21/08/2023	as above	Buy	148,545	6,516	6,516
22/08/2023	as above	Buy	1,133,175	48,853	48,853
22/08/2023	as above	Buy	166,310	7,184	7,184
22/08/2023	as above	Buy	26,652	1,149	1,149
22/08/2023	as above	Buy	3,912	169	169
22/08/2023	as above	Buy	1,729,812	74,575	74,575
22/08/2023	as above	Buy	253,886	10,967	10,967
22/08/2023	as above	Buy	1,053,614	45,423	45,423
22/08/2023	as above	Buy	154,642	6,680	6,680
23/08/2023	as above	Buy	1,152,303	45,199	45,199
23/08/2023	as above	Sell	64,864	- 2,548	2,548
23/08/2023	as above	Buy	2,575	101	101
01/09/2023	as above	Buy	16,213	662	662
05/09/2023	as above	Buy	221,321	8,814	8,814
06/09/2023	as above	Buy	1,041,512	42,000	42,000
07/09/2023	as above	Sell	53,806	- 2,186	2,186
12/09/2023	as above	Buy	81,915	3,329	3,329
12/09/2023	as above	Buy	2,805	114	114
22/09/2023	as above	Buy	757,438	34,149	34,149
22/09/2023	as above	Buy	1,147,281	51,725	51,725
22/09/2023	as above	Buy	676,147	30,484	30,484
29/09/2023	as above	Buy	6,487	306	306
29/09/2023	as above	Buy	4,833	228	228
29/09/2023	as above	Buy	4,706	222	222
29/09/2023	as above	Sell - Transfer	498,047	- 23,295	23,295
29/09/2023	as above	Buy	5,978	282	282
29/09/2023	as above	Buy	33,281	1,570	1,570
29/09/2023	as above	Buy	6,232	294	294
29/09/2023	as above	Buy	57,978	2,735	2,735
29/09/2023	as above	Buy	37,415	1,765	1,765
29/09/2023	as above	Buy	21,834	1,030	1,030
29/09/2023	as above	Buy	23,318	1,100	1,100
03/10/2023	as above	Buy	365,538	17,240	17,240

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
03/10/2023	as above	Buy	130,390	6,162	6,162
03/10/2023	as above	Buy	169,687	8,003	8,003
03/10/2023	as above	Buy	60,540	2,861	2,861
03/10/2023	as above	Buy	67,673	3,208	3,208
03/10/2023	as above	Buy	40,216	1,897	1,897
03/10/2023	as above	Buy	50,375	2,388	2,388
03/10/2023	as above	Buy	29,934	1,412	1,412
03/10/2023	as above	Buy	506,410	23,884	23,884
03/10/2023	as above	Buy	180,645	8,537	8,537
03/10/2023	as above	Buy	49,025	2,324	2,324
03/10/2023	as above	Buy	29,129	1,374	1,374
03/10/2023	as above	Buy	134,999	6,367	6,367
03/10/2023	as above	Buy	48,161	2,276	2,276
03/10/2023	as above	Buy	88,056	4,153	4,153
03/10/2023	as above	Buy	31,402	1,484	1,484
03/10/2023	as above	Buy	358,075	16,888	16,888
03/10/2023	as above	Buy	127,724	6,036	6,036
03/10/2023	as above	Buy	80,041	3,775	3,775
03/10/2023	as above	Buy	28,545	1,349	1,349
03/10/2023	as above	Buy	227,316	10,721	10,721
03/10/2023	as above	Buy	81,086	3,832	3,832
03/10/2023	as above	Buy	483,999	22,827	22,827
03/10/2023	as above	Buy	172,647	8,159	8,159
03/10/2023	as above	Buy	62,379	2,957	2,957
03/10/2023	as above	Buy	37,058	1,748	1,748
03/10/2023	as above	Buy	165,425	7,802	7,802
03/10/2023	as above	Buy	59,016	2,789	2,789
03/10/2023	as above	Buy	347,438	16,470	16,470
03/10/2023	as above	Buy	206,446	9,738	9,738
03/10/2023	as above	Buy	133,939	6,317	6,317
03/10/2023	as above	Buy	47,780	2,258	2,258
03/10/2023	as above	Buy	356,463	16,812	16,812
03/10/2023	as above	Buy	127,152	6,009	6,009
03/10/2023	as above	Buy	46,964	2,215	2,215
03/10/2023	as above	Buy	16,759	792	792
03/10/2023	as above	Buy	128,066	6,040	6,040
03/10/2023	as above	Buy	45,685	2,159	2,159
03/10/2023	as above	Buy	129,147	6,091	6,091
03/10/2023	as above	Buy	46,066	2,177	2,177
03/10/2023	as above	Buy	65,100	3,086	3,086
03/10/2023	as above	Buy	38,669	1,824	1,824
03/10/2023	as above	Buy	605,474	28,702	28,702
03/10/2023	as above	Buy	359,806	16,972	16,972
03/10/2023	as above	Buy	390,683	18,520	18,520
03/10/2023	as above	Buy	232,140	10,950	10,950
03/10/2023	as above	Buy	227,934	10,805	10,805
03/10/2023	as above	Buy	135,447	6,389	6,389
03/10/2023	as above	Buy	243,439	11,540	11,540
03/10/2023	as above	Buy	144,648	6,823	6,823
04/10/2023	as above	Buy	79,964	3,792	3,792
04/10/2023	as above	Buy	413,857	19,639	19,639
04/10/2023	as above	Buy	455,007	21,667	21,667
04/10/2023	as above	Buy	37,114	1,760	1,760
04/10/2023	as above	Buy	192,145	9,118	9,118
04/10/2023	as above	Buy	211,218	10,058	10,058
04/10/2023	as above	Buy	186,485	8,877	8,877
04/10/2023	as above	Buy	498,548	23,664	23,664
04/10/2023	as above	Buy	138,777	6,606	6,606
04/10/2023	as above	Buy	371,067	17,613	17,613
04/10/2023	as above	Buy	110,794	5,254	5,254
04/10/2023	as above	Buy	573,339	27,207	27,207
04/10/2023	as above	Buy	630,378	30,018	30,018
04/10/2023	as above	Buy	135,101	6,431	6,431
04/10/2023	as above	Buy	361,229	17,146	17,146
04/10/2023	as above	Buy	29,523	1,400	1,400
04/10/2023	as above	Buy	152,865	7,254	7,254
04/10/2023	as above	Buy	168,063	8,003	8,003
04/10/2023	as above	Buy	19,253	913	913
04/10/2023	as above	Buy	99,697	4,731	4,731
04/10/2023	as above	Buy	109,599	5,219	5,219
04/10/2023	as above	Buy	78,319	3,714	3,714
04/10/2023	as above	Buy	405,406	19,238	19,238
04/10/2023	as above	Buy	445,704	21,224	21,224
04/10/2023	as above	Buy	17,503	830	830
04/10/2023	as above	Buy	90,636	4,301	4,301
04/10/2023	as above	Buy	99,645	4,745	4,745
04/10/2023	as above	Buy	49,724	2,358	2,358
04/10/2023	as above	Buy	257,388	12,214	12,214
04/10/2023	as above	Buy	282,975	13,475	13,475





## Annexure 2

This is page 1 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



**Linda Matthews - Company Secretary of Challenger Limited**

06/10/2023

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Ardea Investment Management Pty Ltd	132902722	Australia
Ardea Investment Management (UK) Limited	13043903	United Kingdom
Artega Investment Administration Pty Limited	661042093	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
CDPG Australia Pty Limited	124498095	Australia
CDPG Malta Limited	C41110	Malta
Challenger Bank Limited	087651750	Australia
Challenger Diversified Property Development Pty Limited	121624833	Australia
Challenger DPG France II SAS	495391062	France
Challenger Financial Services Pty Limited	087464131	Australia
Challenger Funds Management (Asia) Pte Ltd	202113533D	Singapore
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Japan Kabushiki Kaisha	0100-01-182920	Unknown
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Investments UK Limited	6067787	United Kingdom
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Managed Investments (International) Pty Limited	120871212	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Margin Lending Pty Ltd	091338822	Australia
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Property Asset Management Pty Ltd	077569021	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia

## Annexure 2

This is page 2 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



**Linda Matthews - Company Secretary of Challenger Limited**  
06/10/2023

Company Name	ACN / Company Number	Country of Incorporation
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHIC Investments Pty Ltd	093340526	Australia
Cultiv8 Carry Services Pty Ltd	661978356	Australia
Cultiv8 Funds Management Pty Ltd	659433593	Australia
Cultiv8 GPCo Pty Ltd	655 779 105	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners (Guernsey) Limited	40288	Guernsey
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners AB	559327-5497	Sweden
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Cultiv8 Holdings Pty Ltd	659373109	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom
Fidante Partners Holdco1 Pty Limited	666942196	Australia
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Liquid Strategies ICAV	C139635	Ireland
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
Fidante Partners Wyetree Limited	9387239	United Kingdom
FME Asset Management Limited	11064883	United Kingdom
Greencape Capital Pty Ltd	120328529	Australia
Kabushiki Kaisha C & K	0104-01-067168	Japan
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lending JV Holdco Pty Ltd	661671683	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Merlon Capital Partners Pty Ltd	140833683	Australia
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Resonance Asset Management Limited	9028327	United Kingdom

**Annexure 2**

This is page 3 of 3 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



**Linda Matthews - Company Secretary of Challenger Limited**

06/10/2023

<b>Company Name</b>	<b>ACN / Company Number</b>	<b>Country of Incorporation</b>
The Liberty Group Consortium Pty Ltd	082564289	Australia
TLG Services Pty Limited	092500608	Australia
TLGH Pty Limited	092927467	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	United States
Water Ventures Limited	9592184	United Kingdom
Wavestone Capital Pty Limited	120179419	Australia