

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme The Star Entertainment Group
ACN/ARSN 149 629 023

1. Details of substantial holder(1)

Name Bruce Lawrance Mathieson, Bruce Joseph Mathieson and Investment Holdings Pty Ltd ACN 006 336 303 ATF Investment Holdings Unit Trust (Investment Holdings)
ACN/ARSN (if applicable) As above

There was a change in the interests of the substantial holder on 06/10/2023

The previous notice was given to the company on 10/03/2023

The previous notice was dated 10/03/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	94,952,796	9.97%	161,676,220	6.35%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
7/03/2023	Investment Holdings Pty Ltd	Issue of Shares	\$1.2 per share	34622204 fully paid ordinary shares	34,622,204
7/03/2023	Investment Holdings Pty Ltd	On-market acquisition of shares	\$1.459 per share	2500000 fully paid ordinary shares	2,500,000
10/03/2023	Investment Holdings Pty Ltd	On-market acquisition of shares	\$1.455 per share	1500000 fully paid ordinary shares	1,500,000
13/03/2023	Investment Holdings Pty Ltd	On-market acquisition of shares	\$1.45 per share	1500000 fully paid ordinary shares	1,500,000
14/03/2023	Investment Holdings Pty Ltd	On-market acquisition of shares	\$1.428 per share	1500000 fully paid ordinary shares	1,500,000
15/03/2023	Investment Holdings Pty Ltd	On-market acquisition of shares	\$1.428 per share	250000 fully paid ordinary shares	250,000
16/03/2023	Investment Holdings Pty Ltd	On-market acquisition of shares	\$1.408 per share	750000 fully paid ordinary shares	750,000
20/03/2023	Investment Holdings Pty Ltd	Issue of Shares	\$1.2 per share	17161248 fully paid ordinary shares	17,161,248
20/03/2023	Bruce Joseph Mathieson ATF Fly Family Trust	Issue of Shares	\$1.2 per share	15000 fully paid ordinary shares	15,000
20/03/2023	Bruce Joseph Mathieson ATF Fly Family Trust	On-market disposal of shares	\$1.421 per share	40000 fully paid ordinary shares	40,000
20/03/2023	Flyem Pty Ltd ATF BMEM Superannuation Fund	Issue of Shares	\$1.2 per share	90000 fully paid ordinary shares	90,000
20/03/2023	Flyem Pty Ltd ATF BMEM Superannuation Fund	On-market disposal of shares	\$1.431 per share	240000 fully paid ordinary shares	240,000

21/03/2023	Investment Holdings Pty Ltd	On-market acquisition of shares	\$1.46 per share	3000000 fully paid ordinary shares	3,000,000
21/03/2023	Investment Holdings Pty Ltd	On-market acquisition of shares	\$1.428 per share	2000000 fully paid ordinary shares	2,000,000
23/03/2023	Investment Holdings Pty Ltd	On-market acquisition of shares	\$1.455 per share	1114972 fully paid ordinary shares	1,114,972
27/03/2023	Investment Holdings Pty Ltd	On-market acquisition of shares	\$1.453 per share	1000000 fully paid ordinary shares	1,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Investment Holdings	Investment Holdings	Investment Holdings	Relevant interest pursuant to section 608(1) of the Corporations Act 2001 (Cth) as holder of securities.	161,676,220 fully paid ordinary shares	161,676,220
Bruce Lawrance Mathieson	Investment Holdings	Investment Holdings	Relevant interest pursuant to section 608(3)(b) of the Corporations Act 2001 (Cth) as controller of Investment Holdings Pty Ltd	161,676,220 fully paid ordinary shares	161,676,220
Bruce Joseph Mathieson ATF Fly Family Trust	Bruce Joseph Mathieson ATF Fly Family Trust	Bruce Joseph Mathieson ATF Fly Family Trust	Relevant interest pursuant to section 608(1) of the Corporations Act 2001 (Cth) as holder of securities.	0 fully paid ordinary shares	-
Bruce Joseph Mathieson	Flyem Pty Ltd ATF BMEM Superannuation Fund	Flyem Pty Ltd ATF BMEM Superannuation Fund	Relevant interest pursuant to section 608(3)(b) of the Corporations Act 2001 (Cth) as controller of Flyem Pty Ltd ATF BMEM Superannuation fund	0 fully paid ordinary shares	-

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Investment Holdings	1/10 Yarra St, South Yarra VIC 3141
Bruce Lawrance Mathieson	Unit 1601, 681 Chapel Street, South Yarra VIC 3141
Bruce Joseph Mathieson	103-105 Hedges Avenue, Mermaid Beach QLD 4218
Flyem Pty Ltd	1/10 Yarra St, South Yarra VIC 3141

Signature

print name Ross J Blair-Holt capacity Director

sign here

Ross J Blair-Holt

date 9, 10, 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.