



13 October 2023

Proposed acquisition of United Malt by Malteries Soufflet – timing of Second Court Hearing

United Malt Group Limited (ASX:UMG) (**United Malt**) refers to the proposed acquisition of all of the ordinary shares in United Malt by Malteries Soufflet SAS by way of a scheme of arrangement pursuant to a scheme implementation deed between United Malt and Malteries Soufflet, which United Malt announced to the ASX on 3 July 2023. Capitalised terms used, but not defined, in this announcement have the meanings given to them in the explanatory statement in respect of the Scheme prepared by United Malt, dated 7 September 2023 (**Scheme Booklet**).

United Malt refers to its announcement to the ASX earlier today, in which it advised that, following the satisfaction of the Ukrainian Antitrust Clearance Condition¹, it would approach the Court and request that the Second Court Hearing be scheduled for the nearest practicable date.

The Court has advised United Malt that the Second Court Hearing will commence at its originally scheduled time of 10:15am (Sydney time) on Monday, 16 October 2023, however, at that time, the Second Court Hearing will be immediately adjourned to 2:15pm (Sydney time) on the same day, at which time the Court will hear United Malt's application for orders approving the Scheme. United Malt will make a further announcement after the Court has considered United Malt's application.

If the Court makes orders approving the Scheme at the scheduled Second Court Hearing, United Malt proposes to lodge an office copy of the orders of the Court with ASIC on Tuesday, 17 October 2023, at which time the Scheme will become Effective. If the Scheme becomes Effective on that date:

- United Malt will apply for the Official Quotation of (and trading in) United Malt Shares on the ASX to be suspended from close of trading on Tuesday, 17 October 2023;
- as described in the Scheme Booklet, on implementation of the Scheme, United Malt Shareholders who held United Malt Shares on the Scheme Record Date (which is currently expected to be 7:00pm (Sydney time) on Thursday, 19 October 2023) will receive Scheme Consideration of A\$5.00 in cash for each United Malt Share held on the Scheme Record Date; and
- the Scheme is expected to be implemented on Wednesday, 15 November 2023.

¹ As defined in United Malt's announcement to the ASX on Friday, 6 October 2023.

The key events and expected dates in relation to implementation of the Scheme are set out below:

Event	Expected date and time
Second Court Hearing Orders sought to approve the Scheme	10:15am (Sydney time) (to be immediately adjourned to 2:15pm) on Monday, 16 October 2023
Effective Date United Malt lodges Court orders with ASIC and Scheme becomes Effective Last day of trading in United Malt Shares on ASX	Tuesday, 17 October 2023
Scheme Record Date Time and date for determining entitlements to Scheme Consideration	7:00pm (Sydney time) on Thursday, 19 October 2023
Scheme Implementation Date All United Malt Shares are transferred to Malteries Soufflet and the Scheme Consideration is sent to Scheme Shareholders	Wednesday, 15 November 2023

All dates in the above timetable are indicative only and are subject to change, including as a result of the Court approval process. Any changes to the above timetable will be announced to the ASX by United Malt as required.

Further information

United Malt Shareholders can obtain further information in relation to the Scheme by visiting www.unitedmalt.com/scheme-overview/ or by calling the United Malt Shareholder Information Line on 1300 381 572 (within Australia) or +61 2 9066 4082 (outside Australia), Monday to Friday between 9.00am and 5.00pm (Sydney time).

ENDS

This announcement was authorised by Lisa Jones, Company Secretary of United Malt.

For further information regarding this announcement, please contact:

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About United Malt Group

United Malt is the fourth largest commercial maltster globally, with approximately 1.3Mtpa of capacity across 12 processing plants in Canada, United States of America, Australia and the United Kingdom. We also operate an international distribution business, which provides a full service offering for craft brewers and distillers, including malt, hops, yeast, adjuncts and related products.