

ASX RELEASE

16 October 2023

Board Resignation – Mr Peter Lowe

DGL Group Limited (ASX:DGL), wishes to advise the retirement of Mr Peter Lowe as a Non-Executive Director and Chairman of the Company, effective 16 October 2023.

Peter was appointed in April 2021 and assumed the role of Chairman prior to the Company's admission to quotation on the ASX and proceeded to guide the Company through its first two years as an ASX listed entity.

Peter has lent his experience gained over a long and distinguished career to the Company and was instrumental in the Company's transition from a private to public Company. Peter was also a member of the Company's Audit & Risk Management Committee and Remuneration Committee since listing in May 2021.

The Board formally wishes to acknowledge the contribution of Peter as being integral member and leader of the Board and wishes him a prosperous retirement.

Retiring Chairman Peter Lowe said, "I have enjoyed my time with DGL assisting with the transition from a private to a public company and I leave the Company in good hands to prosper."

Mr Tim Hosking, a Non-Executive Director of the Company, will assume the role of Chairman. Tim will bring his extensive strategic, commercial and market experience with ASX listed entities to the role and has the full support of the Board.

Simon Henry, CEO & Founder, said "I sincerely thank Peter for his support and leadership to myself as CEO and the Board since the Company's listing in May 2021. His experience and knowledge have been a great asset to the Company and his contribution over the last two and a half years is greatly appreciated. I personally wish him a long and fulfilling retirement."

The Company intends to appoint an additional independent director in the coming months to bring appropriate skills and experience to the Board, and to increase independent representation and diversity.

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Approved for release by the Board of DGL.

CONTACT

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