

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Frontier Energy Limited (ASX:FHE) (the **Company**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the **Act**).

The Company advises that it has issued a total of 164,617 ordinary shares pursuant to the exercise of that number of vested staff options, as per the Appendix 2A of today's date.

The Company confirms that:

- (1) the new shares were issued without disclosure under Part 6D.2 of the Act;
- (2) this notice is being given under section 708A(5)(e) of the Act;
- (3) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (4) as at the date of this notice, the Company has complied with:
 - a) the provisions of Chapter 2M of the Act as they apply to it; and
 - b) section 674 of the Act as it also applies to it; and
- (5) as at the date of this notice, there is no "excluded information" of the type referred to in sections 708A(7) or 708A(8) of the Act which is required to be disclosed by the Company.

Authorised for release by Frontier's Board of Directors.

To learn more about the Company, please visit www.frontierhe.com, or contact:

Catherine Anderson

Company Secretary

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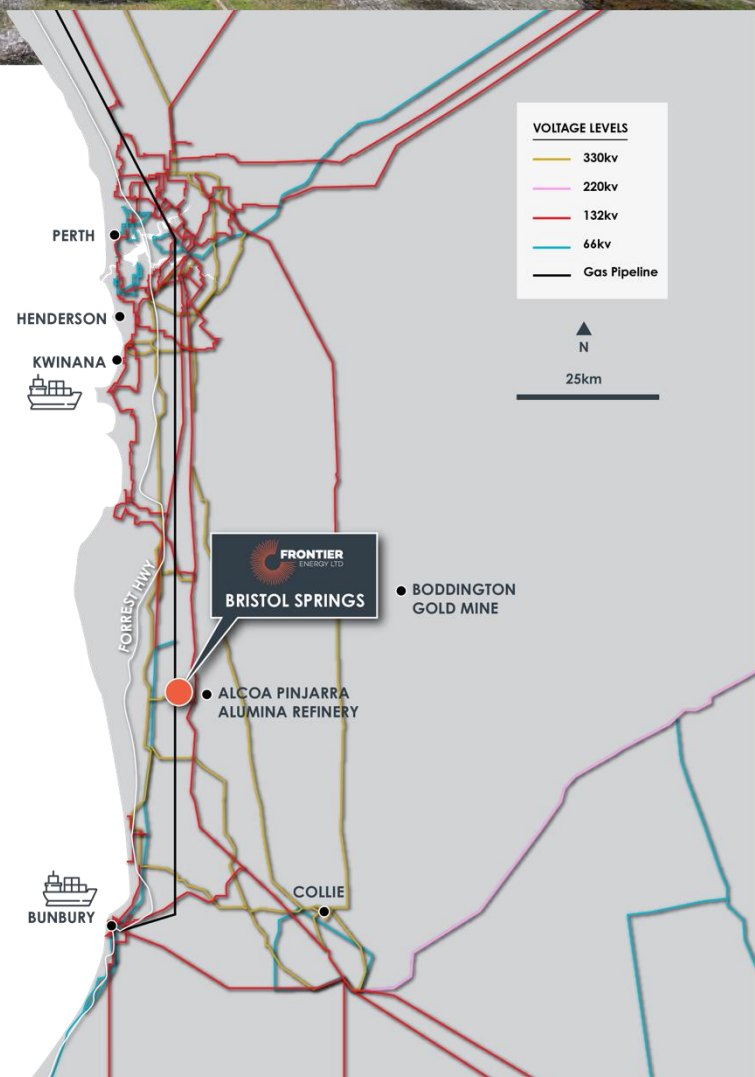
About Frontier Energy

Frontier Energy Ltd (ASX: FHE; OTCQB: FRHYF) is developing the Bristol Springs Green Hydrogen Project (the Project) located 120km from Perth in Western Australia.

The Company recently completed a Pre-Feasibility Study¹ that outlined the Project's potential to be both an earlier mover and one of the lowest cost green hydrogen assets in Australia.

The Project benefits from its unique location surrounded by major infrastructure. This reduces operating and capital costs compared to more remote hydrogen projects, whilst also being surrounded by likely early adopters into the hydrogen industry in the transition from fossil fuels.

¹ASX Announcement 4th August 2022



Directors and Management

Mr Sam Lee Mohan
Managing Director

Mr Grant Davey
Executive Chairman

Mr Chris Bath
Executive Director

Ms Dixie Marshall
Non-Executive Director

Ms Amanda Reid
Non-Executive Director

Registered Office

Level 20, 140 St Georges Terrace
Perth WA 6000

Share Registry

Automatic Registry Services
Level 5, 126 Philip Street
Sydney NSW 2000

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website, please visit asx.com.au and frontierhe.com, respectively.