

17 October 2023

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

By email: tradinghaltspert@asx.com.au

Dear Sirs

Request for Extension of Voluntary Suspension

Indiana Resources Limited ("Company") refers to the voluntary suspension of its securities granted on Monday, 16 October 2023, for the purpose of finalising its capital raising. Pursuant to ASX Listing Rule 17.2, the Company requests that the voluntary suspension of its securities be extended.

For the purposes of ASX Listing Rule 17.2 and in support of its request, the Company advises that:

1. The extension to the voluntary suspension is requested for the purpose of finalising arrangements around the participation of non-Australian investors in the Company's capital raising.
2. The Company requests the voluntary suspension to remain in place until the earlier of the time it makes an announcement to the market about the capital raising and commencement of trading on Wednesday, 18 October 2023.
3. The Company is not aware of any reason why the voluntary suspension should not be granted or any other information necessary to inform the market regarding the voluntary suspension.

This request has been authorised by the board of directors of the Company.

Yours faithfully



Josh Merriman
Joint Company Secretary