

ASX Release, 17 October 2023

BNK APPOINTS NEW CHIEF FINANCIAL OFFICER

BNK Banking Corporation Limited (ASX: **BBC**) (“**BNK**” or the “**Company**”), the brokers’ bank with over 40 years of experience, today announces the appointment of Stephen Kinsella as its new Chief Financial Officer (CFO).

Mr Kinsella has over 25 years of experience in the banking sector, including senior management roles at Commonwealth Bank of Australia (CBA), Bank West and ABN Amro. Mr Kinsella joins BNK from Avenue Bank, where he was CFO from 2021 to June 2023.

BNK CEO Allan Savins said: “We are excited to welcome Steve to the BNK team. Steve’s extensive banking experience will help strengthen our business performance across the organisation while we pursue our strategic expansion into higher margin lending.”

Mr Kinsella served for 7 years as CFO of CBA's Institutional Banking & Markets division, where he was responsible for providing financial support to its Institutional Lending & Transaction Banking, and Financial Markets and Domestic & International Equities units.

In addition, he spent 5 years as CFO & Head of Finance for CBA’s Business & Private Banking division, where he helped to manage CBA’s acquisition and integration of Bank West.

Prior to joining CBA, Mr Kinsella spent a decade with ABN Amro, where his roles included CFO Australia and New Zealand, Regional CFO, WCS, Asia Pacific, and global head of the investment bank’s Product Control and Business Unit Finance divisions.

Mr Kinsella will commence employment at BNK on 1 November 2023, and in light of his appointment, BNK’s Interim CFO Judith Newman will resume her role as BNK’s Financial Controller. The Board thanks Judith for her professionalism whilst fulfilling the Interim CFO position.

This announcement has been authorised for release by the Board of Directors.

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About BNK

BNK Banking Corporation Limited (ASX: BBC) was founded in 1982 as Goldfields Credit Union. Now, as a branchless bank, BNK offers customers a diverse range of financial products whilst providing a 'one-stop' shop for brokers. BNK operates two brands: Goldfields Money and Better Choice. BNK has leveraged its deeply experienced management team, strong distribution network and award-winning brands to deliver a solid performance over the last two years. Find out more: <https://bnk.com.au/>