

19th October 2023

ASX RELEASE

Alliance Aviation Services Limited (“Alliance”) (ASX: AQZ)

Termination of Scheme Implementation Deed

Alliance Aviation Services Limited has agreed with Qantas Airways Limited (“**Qantas**”) to terminate the Scheme Implementation Deed dated 4 May 2022, effective today.

The Directors of Alliance consider that terminating the transaction is in the best interests of shareholders, given that continuing to seek competition clearance for the transaction would require the Company to apply significant additional resources to extensive and complex contested Court proceedings.

Qantas has agreed to exercise an additional four wet lease options which will take the E190 aircraft in service under contracted wet lease from 22 to 26 with an option over a further four E190 aircraft.

~ ends ~

This release has been authorised by the Managing Director of Alliance Aviation Services Limited.

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1,300 staff.

The Company provides essential services to mining, energy, and government sectors as well as wet lease services for other airlines. Alliance holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently owns 72 jet aircraft inclusive of three E190 aircraft that are leased out to a third party.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Adelaide, Perth, Darwin, and Rockhampton.

Alliance is locally owned with the majority of the Company's shareholders located in Australia and New Zealand.

For more information contact:

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