

19 October 2023

VIVA LEISURE PARTIAL SHARE SALE

Viva Leisure Limited (ASX:VVA) (“Viva Leisure” or “the Company”), a leading technology-focused Australian health club owner, confirms that the company’s largest shareholder, SHJA Management Pty Ltd (SHJA), agreed to sell 3 million shares in a crossing executed on-market on Wednesday, 11 October 2023.

SHJA is a family holding, with Viva Leisure founder and CEO Harry Konstantinou a minority shareholder. The decision to sell a portion of the overall holding was entirely the family’s, with Mr Konstantinou a committed long-term shareholder who has been a net buyer of VVA shares on-market since listing.

The crossing was undertaken at a price of \$1.40 per share. Following the sale, SHJA will retain a 20.8% shareholding in the Company. This is SHJA’s first sale of shares after being the founding shareholder in 2004. SHJA remain committed long-term shareholders of the Company and have no intention to sell any further shares in the medium term.

This announcement has been approved for release by the Board of Directors.

For further information, please contact:

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About Viva Leisure:

Founded in 2004, Viva Leisure operates health clubs (gymnasiums) within the health and leisure industry. Viva Leisure’s mission is to connect health and fitness to as many people as possible and aims to provide its members with affordable, accessible and awesome facilities.

Viva Leisure offers customers several different membership options and a range of different types of facilities from big-box fitness facilities to boutique fitness facilities. It operates over 170 locations within the Australian Capital Territory, New South Wales, Victoria, Queensland and Western Australia, together with the master franchise for the Plus Fitness group of over 175 franchised clubs in three markets – Australia, New Zealand and India.

For further information, please visit: <https://www.vivaleisure.group/>

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|---------------------------------------|
| Name of entity | Viva Leisure Limited (ASX:VVA) |
| ABN | 76 607 079 792 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | Harry Konstantinou |
| Date of last notice | 12 May 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect | Indirect | Indirect | Direct |
|---|---|---|---|--------|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | HKON Holdings Pty Ltd as trustee for the HKON Trust, being Harry Konstantinou's trust | HKON Super Pty Ltd as trustee for The Big Life Super Fund, being Harry Konstantinou's superannuation fund | SHJA Management Pty Ltd. Harry Konstantinou is a Director of and shareholder in SHJA Management Pty Ltd with voting power above 20% | - |
| Date of change | - | - | 11 October 2023 | - |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | | | | |
|---|---|--------------------------------|--------------------------------|--|
| No. of securities held prior to change | 40,000 ORD 355,934 zero priced unquoted options | 148,099 ORD | 21,688,434 ORD | 1,542,068 ORD 413,000 Zero priced options 750,000 ESOP options exercisable at \$3.34, expiring on 16 October 2025. The terms of the options are set out in the FY22 Annual Report. |
| Class | - | - | Ordinary Shares | - |
| Number acquired | - | - | - | - |
| Number disposed | - | - | 3,000,000 ORD | - |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | - | - | \$4,200,000 (\$1.40 per share) | - |
| No. of securities held after change | (No Change) 40,000 ORD 355,934 zero priced unquoted options | (No Change) 148,099 ORD | 18,688,434 ORD | (No Change) 1,542,068 ORD 413,000 Zero priced options 750,000 ESOP options exercisable at \$3.34, expiring on 16 October 2025. The terms of the options are set out in the FY22 Annual Report. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | - | - | On market sale of shares | - |

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.