

ASX Release: 24th October 2023

Bruce Higgins, Non-Executive Director and Chairman to retire

HUB24 (ASX:HUB) announces that Mr Bruce Higgins, Non-Executive Director and Chairman of the Board has notified his intention to take a career break for six months, and as a consequence retire from the HUB24 Board at the conclusion of the Annual General Meeting in November.

Mr Higgins has served as Chairman since October 2012, and during this tenure HUB24 has grown significantly in terms of market share, and consistently delivered strong financial results and increasing shareholder value. As Chairman, Mr Higgins departs the company leaving a strong Board and management team led by Andrew Alcock, as Managing Director.

Commenting on his retirement from HUB24 Mr Higgins said “It has been a great pleasure to work with the talented team at HUB24 during this period of strong growth in the business as Funds Under Administration increased from \$150m to now over \$80 billion, and revenue has grown at a compound annual growth rate of 62% over the past decade. Additionally, the HUB24 platform is now recognised by both the industry and advisers as Australia’s Best Platform.”

The Board has unanimously elected Mr Paul Rogan, Non-Executive Director to the position of Chairman following Mr Higgins retirement.

Mr Rogan has served as a Non-Executive Director since 2017 holding the position of Chair of the Audit, Risk and Compliance Committee and also as a member of the Remuneration and Nomination Committee.

Mr Rogan has extensive executive experience having served in several senior roles for leading Australian companies including MLC, National Australia Bank and Challenger Group.

Mr Higgins will work closely with Mr Rogan to ensure a smooth transition and intends to remain a shareholder.

Ms Rachel Grimes who joined the HUB24 Board as Non-Executive Director earlier this year will be appointed as Chair of the Audit Risk and Compliance Committee upon Mr Rogan moving to the role of Chair of the Board.

Mr Rogan commenting on Mr Higgins retirement said ‘On behalf of the HUB24 Board I’d like to thank Mr Higgins for his remarkable leadership and commitment to the HUB24 Group during his tenure, he leaves behind a strong legacy. I am looking forward to continuing to

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work with my colleagues on the Board and the HUB24 executive team to deliver value for our customers and shareholders and position the company for future growth’.

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About HUB24

HUB24 Limited is listed on the Australian Securities Exchange, and includes the award-winning HUB24 platform, HUBconnect, the Xplore Wealth platform, Class and myprosperity.

The HUB24 platform offers advisers and their clients a comprehensive range of investment options, including market-leading managed portfolio solutions, and enhanced transaction and reporting functionality. As one of the fastest growing platforms in the market, the platform is recognised for providing choice and innovative product solutions that create value for advisers and their clients. HUBconnect focuses on leveraging data and technology to provide solutions to common challenges for stockbrokers, licensees and advisers and enable the delivery of professional advice to more Australians.

Class is a pioneer in cloud-based wealth accounting software and is recognised as one of Australia’s most innovative technology companies. Class delivers trust accounting, portfolio management, legal documentation and corporate compliance solutions to financial professionals across Australia who depend on Class to drive business automation, increase profitability and deliver better client service.

myprosperity is a leading provider of client portals for accountants and financial advisers, enabling streamlined service delivery, increased productivity and enhanced customer experience for finance professionals and their clients.

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This announcement was authorised for release to the market by the HUB24 Board.

For further information, please visit www.HUB24.com.au