

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	United Malt Group Limited (UMG)
<b>ABN</b>	61 140 174 189

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Palmquist
<b>Date of last notice</b>	23 November 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	18 October 2023
<b>No. of securities held prior to change</b>	622,511 fully paid ordinary shares <b>(Ordinary Shares)</b>  586,966 performance rights issued under UMG's Employee Incentive Plan <b>(Performance Rights)</b>
<b>Class</b>	Ordinary Shares Performance Rights
<b>Number acquired</b>	230,496 Ordinary Shares (the <b>New Ordinary Shares</b> )

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Number disposed</b></p>	<p>(a) 230,496 Performance Rights vested and converted into 230,496 New Ordinary Shares on 18 October 2023 (see the Appendix 2A that UMG lodged with the ASX on 19 October 2023).</p> <p>(b) 206,923 Performance Rights lapsed and were cancelled on 18 October 2023 due to the applicable vesting conditions not being satisfied (see the Appendix 3H that UMG lodged with the ASX on 24 October 2023) (<b>Lapsed Performance Rights</b>).</p> <p>(c) 149,547 Performance Rights vested on 18 October 2023 and were cash-settled (see the Appendix 3H that UMG lodged with the ASX on 24 October 2023) (<b>Cash-settled Performance Rights</b>).</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>(a) The New Ordinary Shares were issued for nil consideration in satisfaction of vested Performance Rights (see the Appendix 2A that UMG lodged with the ASX on 19 October 2023).</p> <p>(b) The Lapsed Performance Rights were cancelled for no consideration (see the Appendix 3H that UMG lodged with the ASX on 24 October 2023).</p> <p>(c) The Cash-settled Performance Rights were cash-settled for A\$5.00 per Performance Right (see the Appendix 3H that UMG lodged with the ASX on 24 October 2023).</p>
<p><b>No. of securities held after change</b></p>	<p>853,007 Ordinary Shares  Nil Performance Rights</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>As described above (and in the Appendix 2A that UMG lodged with the ASX on 19 October 2023 and the Appendix 3H that UMG lodged with the ASX on 24 October 2023).</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.