

26 October 2023

New Mastermyne contract for additional Narrabri mining services

Metarock Group Limited (ASX: MYE) (“Metarock”, “the Group” or “the Company”) is pleased to announce that its Mastermyne division has executed a contract for additional mining works at Whitehaven Coal Limited’s (ASX: WHC) Narrabri mine, over and above the existing scope of works which commenced in late 2022.

The new contract relates to the operation of an additional development panel and is for a term of 3 years, valued at approximately \$60 million in total revenue.

Commenting on the contract award, Metarock’s Interim Chief Executive Officer, Jeff Whiteman, said “I am delighted to announce this new contract with our valued client at Narrabri. I believe that it is a firm testament to the strong relationships that Mastermyne develops with its clients founded upon the consistent quality of work performed.”

Approved for distribution by the Board of Directors of Metarock Group Limited.

Further information:

Jon Romcke, Executive Chair – 07 4963 0400

Jeff Whiteman, Interim Chief Executive Officer – 07 4963 0400