

ASX / Media Release 26 October 2023

hipages agreement with HTHA to divest PropTech Labs stake

Following the announcement earlier today, hipages Group confirms that it has agreed to divest its stake in PropTech Labs in a share sale agreement with Home Trades Hub Australia Pty Limited (**HTHA**), a wholly owned subsidiary of Royal Automobile Club of Victoria (RACV) Limited.

About RACV

Since 1903, RACV has been one of Australia's most trusted brands and is the largest member organisation in Victoria. RACV is proud to provide exceptional experiences for our Members and customers through a range of products and services across motoring and mobility, home, energy and leisure. These include Emergency Roadside Assistance, Motor Insurance, Home Insurance, Home Trades and an increasing range of options in the cleaner energy space, such as RACV Solar. RACV has nine Resorts across Australia and a range of domestic and international holiday packages, tours and cruises from our trusted travel partners. For further information, see www.racv.com.au

Authorised for release to the ASX by the Company Secretary of hipages Group Holdings Limited.

Ends

Further Information

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About hipages Group (ASX:HPG)

hipages Group is Australia and New Zealand's largest online tradie marketplace and Software-as-a-Service (SaaS) provider, connecting tradies with residential and commercial consumers through its platforms hipages (Australia) and Builderscrack (NZ). Tradiecore, the Company's proprietary workflow management SaaS platform, helps tradies build better businesses by managing their whole workflow from lead generation through to payment and completion. To date, over three million Australians and New Zealanders have used hipages Group to change the way they find, hire and manage trusted tradies, providing more work to over 35,000 subscribed trade businesses.

www.hipagesgroup.com.au