



30 October 2023

New work and contract extensions for PYBAR Mining Services

Metarock Group Limited (ASX: MYE) (“Metarock”, “the Group” or “the Company”) is pleased to announce that its wholly owned subsidiary, PYBAR Mining Services (“PYBAR”), has been awarded the following contract extensions:

- **Black Rock mine** – A contract variation has been signed extending PYBAR’s current scope of works at Mt Isa Mines’ Black Rock underground copper mine through to July 2024.
- **Dargues mine** – A contract variation has been signed extending PYBAR’s current scope of works at Aurelia Metals Limited’s (ASX: AMI) Dargues gold mine through to mine closure in late 2024.

In addition, the PYBAR team has been successful in the following tender process in relation to a new project for the Company:

- **Savage River mine** – A letter of intent has been received from Grange Resources Limited (ASX: GRR) in respect of the provision of underground exploration development services at the Savage River iron ore mine in Tasmania. The scope of works includes continued development of the exploration decline and lateral development associated with ongoing exploration and studies regarding the potential to transition from an open pit to an underground block cave mine and is valued at over \$20M.

Metarock’s Interim Chief Executive Officer, Jeff Whiteman, said “I am very pleased to confirm these contract extensions which demonstrate the confidence that our clients have in PYBAR delivering safely and consistently. We are also particularly excited by the opportunity at Savage River to be involved at an early stage in the development of this potential new underground mine and to further build upon our presence in the Tasmanian resources sector. These contract awards, combined with the new Mastermyne contract at Narrabri mine (ASX announcement 26 October 2023), position us extremely well for the balance of FY2024 and beyond”.

Approved for distribution by the Board of Directors of Metarock Group Limited.

Further information:

Jon Romcke, Executive Chair – 07 4963 0400

Jeff Whiteman, Interim Chief Executive Officer – 07 4963 0400

Metarock Group Limited: Level 1 Riverside Plaza, 45 River Street, Mackay QLD 4740 // PO Box 1671, Mackay QLD 4740

Email: communication@metarock.com.au **Phone:** (07) 4963 0400 **www.metarock.com.au**

ABN: 96 142 490 579