



Top Shelf International Holdings Ltd

Principal Place of Business:
16-18 National Boulevard
Campbellfield
Victoria
Australia 3061

30 October 2023

ASX ANNOUNCEMENT (ASX:TSI)

Top Shelf International Holdings Limited announces Board change

Further to the announcement released on 14 September 2023, Top Shelf International Holdings Limited ("Top Shelf" or "the Company") announces that Executive Director Adem Karafili has transitioned into a Non-Executive Director role as advised at the Company's Annual General Meeting.

Mr Karafili served as Chairman between April 2018 and July 2023, and then as Executive Director until last week's Annual General Meeting.

Top Shelf Chairman Julian Davidson said:

"We thank Adem for his stewardship of Top Shelf over many years, including the establishment of the elements that today form the foundations of our company, and look forward to his continued service on the Board."

Mr Karafili's remuneration for his services as a Non-Executive Director has been benchmarked against companies of a similar size and nature to the Company and will be an annual fee of AUD\$60,000 (inclusive of any compulsory superannuation). Mr Karafili will receive an additional AUD\$10,000 (inclusive of any compulsory superannuation) per annum for any Board Committee that he Chairs from time to time.

End

This announcement was approved by the Company's Chairman, Julian Davidson, on behalf of the Top Shelf Board.

For more information (investors and media):

For further information, please visit our investor website <https://www.topshelfgroup.com.au/investors> or contact investor relations at investor@topshelfgroup.com.au or on +61 409 916 474. Media enquiries, please contact Matt Slade on the above number.

About Top Shelf

Top Shelf International is a Melbourne based distiller and marketer of premium Australian spirits, with distinctive brands in NED Australian Whisky and Grainshaker Hand Made Australian Vodka. The Company has a track record of success creating high quality, premium Australian products and brands; each in its own way encapsulating a distinctive Aussie attitude, social experience and flavour profile.

The Company is creating Australia's first agave spirit range from its magnificent Agave farm in The Whitsundays region of Queensland. This location has been specifically chosen for its climatic suitability for growing *tequilana* blue agave. The farm is being developed using the most up-to-date and innovative agronomy and horticultural practices.

In addition to distilling and manufacturing its own portfolio of spirit brands, Top Shelf also provides canning, bottling and packaging services to a range of customers.

