

Monday, 30 October 2023

The Manager

ASX Market Announcements
Australian Securities Exchange Limited
20 Bridge Street, Sydney, NSW, 2000

Dear Sir/ Madam,

CLEANSING STATEMENT FOR NON-RENOUCEABLE ENTITLEMENT OFFER AT \$0.20 PER SHARE

Today, Associate Global Partners Limited (ASX:APL) (**Company**) announced that it is undertaking a fully underwritten, one for six pro-rata, non-renounceable entitlement offer of new fully paid ordinary shares in the Company (**New Shares**) at an offer price of \$0.20 (**Offer Price**) per share (**Entitlement Offer**).

For the purposes of Section 708AA(2)(f) of the Corporations Act (**Corporations Act**) (as modified ASIC Corporations (Non-traditional Rights Issues) Instrument 2016/84), the Company gives notice of the following in respect of the New Shares:

1. The Company will offer shares under the Entitlement Offer without disclosure in accordance with Part 6D of the Corporations Act.
2. The Company, as at the date of this notice, has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to it; and
 - b. Section 674 and 674A of the Corporations Act.
3. There is no excluded information, as defined in sections 708AA(8) and 708AA(9) of the Corporations Act, as at the date of this notice.
4. The potential effect of the issuance of New Shares under the Entitlement Offer is on the control of the Company. The consequences of that effect will ultimately depend on a number of factors including the extent to which eligible shareholders participate in the Entitlement Offer and broader investor demand. However, given shareholders amounting to ~56% of the Company have pre-committed to subscribing for their pro-rata entitlement (either in full or in part) under the Entitlement Offer, the Company does not expect that the issue of New Shares under the Entitlement Offer will have a material effect on the control of Company.

This announcement has been authorised for release by the Board.