

ASX Release – 31 October 2023

Insignia Financial Ltd completes sale of IOOF Ltd

Further to the announcement on 24 July 2023, Insignia Financial Ltd (ASX: IFL) is pleased to announce that it has today completed the sale of its friendly society investment bond business to Australian Unity Limited (ASX: AYU; 'AUL') through the divestment of IOOF Ltd.

The proceeds of \$36 million from the sale will be used to reduce debt. An additional contingent amount of up to \$4 million is payable in 12 months, subject to the transition of clients and funds under management to AUL.

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This announcement was approved for release by Adrianna Bisogni, Group Company Secretary, Insignia Financial Ltd.

About Insignia Financial Ltd

Insignia Financial has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest groups in the financial services industry.

Insignia Financial provides advisers and their clients with the following services:

- **Platforms** for advisers, their clients and hundreds of employers in Australia;
- **Financial Advice** via our extensive network of financial advisers; and
- **Asset Management** products that are designed to suit any investor's needs.

Further information about Insignia Financial can be found at www.insigniafinancial.com.au

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