REVASUM

ASX / Media Release

Resignation of Non-Executive Director

San Luis Obispo, California and Sydney, Australia; 31 October 2023 — Global semiconductor technology and equipment firm, Revasum, Inc. (ASX: RVS, 'Revasum' or the 'Company'), today announces that Ryan Benton has resigned as non-executive director of the Company to focus on his new full time external executive role, which will place significant demands on his time.

Scott Jewler, Chief Executive Officer said "On behalf of the Board of Directors of Revasum, we express our sincere thanks and gratitude to Ryan for his valuable contribution to the Company. We wish him all the best in the future."

Th Board will begin a search process for a replacement non-executive director immediately.

THIS RELEASE DATED HAS BEEN AUTHORISED FOR LODGEMENT TO ASX BY THE BOARD OF DIRECTORS OF REVASUM.

- ENDS -

For further information, please contact:

Company
Scott Jewler
President and Chief Executive Officer
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Investors
Bruce Ray
Chief Financial Officer
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About Revasum

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit www.revasum.com.

Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.

Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

| Information or documents not available now must be given to ASX as soon as available. | Information and |
|---|-----------------|
| documents given to ASX become ASX's property and may be made public. | |

Introduced 30/9/2001.

| Name of entity | Revasum, Inc. |
|-----------------------|---------------|
| ABN ARBN 629 2 | 68 533 |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of director | Ryan Benton |
|--|-----------------|
| Date of last notice | 18 October 2021 |
| Date that director ceased to be director | 27 October 2023 |

Part 1 – Director's relevant interests in securities of which the director is the registered holder *In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Number & class of securities |
|---|
| 600,088 fully paid shares of common stock |
| 1,965,000 options |
| 81,405 restricted stock units |
| |
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⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving | Number & class of securities |
|---|------------------------------|
| rise to the relevant interest | N/A |
| | |
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| | |

Part 3 - Director's interests in contracts

| Detail of contract | Nil |
|---|-----|
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| No. and class of securities to which interest relates | N/A |

⁺ See chapter 19 for defined terms.