

1 November 2023

Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Share Purchase Plan

Melbourne, Australia – Alcidion Group Limited ('Alcidion' or the 'Company') announces information on its proposed share purchase plan ('SPP') following the Placement announced on 31 October 2023.

The SPP aims to raise up to \$1.0M via the issue of up to approximately 13.33 million fully paid ordinary shares ('SPP Shares'). The SPP is not underwritten.

Alcidion's existing eligible shareholders will be the given opportunity to subscribe for a maximum of \$30,000 per shareholder in SPP Shares at the same offer price as the Placement of \$0.075 per SPP Share.

An eligible shareholder is any shareholder recorded on the Alcidion share register at 7.00 pm AEDT on Monday 30 October 2023 with a registered address in Australia or New Zealand. The minimum subscription is \$2,000 and investors may subscribe in multiples of \$2,000 up to the maximum subscription of \$30,000.

Alcidion reserves the right to close the SPP early and scale back applications at its absolute and sole discretion should the total demand exceed \$1.0M.

When determining the amount (if any) by which to scale back a SPP application, Alcidion will consider several factors, including:

- the size of an applicant's shareholding in the Company after the SPP record date;
- the movement in shareholding between the record date and the closing date of the SPP;
- the date on which the application was made with earlier applications given precedence; and
- ensuring each applicant receives an appropriate 'base entitlement' to SPP Shares prior to scaling back any additional SPP Shares that may have been applied for.

Further information will be sent to eligible shareholders in a booklet (SPP Booklet) expected to be lodged with ASX and dispatched on or around Thursday 9 November 2023. Shareholders should consider the SPP Booklet in full before deciding whether to participate in the SPP.

SPP Shares will rank equally with existing Shares on issue on the date of allotment (per the timetable below). The SPP shares will be issued without shareholder approval from the Company's 15% placement capacity.

Key Dates

INDICATIVE TIMETABLE¹	
Record Date (7pm AEDT)	Tuesday 31 October 2023
Announcement of SPP	Wednesday 1 November 2023
SPP Offer Opens	Friday 10 November 2023
SPP Offer Closing Date	Friday 24 November 2023
Results of SPP	Wednesday 29 November 2023
Allotment of Shares under SPP	Tuesday 5 December 2023

¹ - The dates in the table above are indicative only and Alcidion may amend this timetable at its discretion.

ENDS

Authorised for ASX release by the Board of Directors of Alcidion Group Limited

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About Alcidion

Alcidion Group Limited (Alcidion) has a simple purpose, that is, to transform healthcare with proactive, smart, intuitive technology solutions that improve the efficiency and quality of patient care in healthcare organisations, worldwide.

Alcidion offers a complementary set of software products and technical services that create a unique offering in the global healthcare market. Based on the flagship product, Miya Precision, the solutions aggregate meaningful information to centralised dashboards, support interoperability, facilitate communication and task management in clinical and operational settings and deliver Clinical Decision Support at the point of care; all in support of Alcidion's mission to improve patient outcomes.

Since listing on the ASX in 2011, Alcidion has acquired multiple healthcare IT companies and expanded its foothold in the UK, Australia, and New Zealand to now service over 400 hospitals and 87 healthcare organisations, with further geographical expansion planned.

With over 20 years of healthcare experience, Alcidion brings together the very best in technology and market knowledge to deliver solutions that make healthcare better for everyone.

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