

Announcement Summary

Entity name

CLARITY PHARMACEUTICALS LTD

Date of this announcement

Wednesday November 01, 2023

The +securities the subject of this notification are:

♥ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | Options expiring 5 September 2028 ex. price \$1.11 | 83,131 | 31/10/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CLARITY PHARMACEUTICALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

36143005341

1.3 ASX issuer code

CU₆

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

1/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

🗹 +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code +Security description

New class - code to be confirmed Options expiring 5 September 2028 ex. price \$1.11

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

31/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

✓ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.claritypharmaceuticals.com/wp-content/uploads/2023/05/Clarity-Pharmaceuticals-Ltd-Prospectus.pdf

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 1.11000000 5/9/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

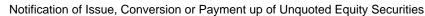
Other

Description

CU6 Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.claritypharmaceuticals.com/wp-content/uploads/2023/05/Clarity-Pharmaceuticals-Ltd-Prospectus.pdf





Any other information the entity wishes to provide about the +securities the subject of this notification

Options vest as follows, subject to the option holder remaining employed by the company:

25% on 5 September 2024

25% on 5 September 2025

50% on 5 September 2026

Issue details

Number of +securities

83,131





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|---|
| CU6 : ORDINARY FULLY PAID | 261,859,233 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| CU6AV : OPTION EXPIRING 01-JULY-2028 EX \$0.79 | 2,685,383 |
| CU6AW : OPTION EXPIRING 01-JULY-2028 EX \$0.84 | 60,276 |
| CU6AO : OPTION EXPIRING 26-MAY-2027 EX \$1.40 | 400,000 |
| CU6AG : OPTION EXPIRING 15-DEC-2023 EX \$1.13 | 918,220 |
| CU6AP : OPTION EXPIRING 01-JUL-2027 EX \$0.508 | 2,671,517 |
| CU6AT : OPTION EXPIRING 06-MAR-2028 EX \$0.97 | 60,000 |
| CU6AQ : OPTION EXPIRING 12-SEP-2027 EX \$0.725 | 350,000 |
| CU6AM : OPTION EXPIRING 18-DEC-2024 EX \$0.83 | 6,600,000 |
| CU6AN: OPTION EXPIRING 10-MAY-2026 EX \$0.94 | 5,560,000 |
| CU6AL : OPTION EXPIRING 01-DEC-2024 EX \$0.61 | 4,700,000 |
| CU6AR : OPTION EXPIRING 24-NOV-2027 EX \$0.508 | 1,921,081 |
| CU6AS : OPTION EXPIRING 14-NOV-2027 EX \$1.06 | 161,771 |
| CU6AU : OPTION EXPIRING 01-MAY-2028 EX \$0.845 | 96,313 |



New class - code to be confirmed : Options expiring 5 September 2028 ex. price \$1.11

83,131



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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