Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

| To_Company Name/Scheme | NextEd Group Limited | | | |
|--------------------------------------|-------------------------|--|--|--|
| ACN/ARSN | 105 012 066 | | | |
| - | | | | |
| 1. Details of substantial holder (1) | | | | |
| Name | AustralianSuper Pty Ltd | | | |

| The holder became a substantial holder on | 27 / 10 / 2023 |
|---|----------------|

006 457 987

2. Details of voting power

ACN/ARSN (if applicable)

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | curities (4) Number of securities | | Voting power (6) | |
|-------------------------|-----------------------------------|------------|------------------|--|
| ORDINARY | 13,139,466 | 13,139,466 | 5.93% | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| AustralianSuper Pty Ltd | SHAREHOLDER | ORD 13,139,466 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|--------------------------------|-------------------------------------|--|--------------------------------|
| AustralianSuper Pty Ltd. | JPMorgan Nominees Australia Ltd. | JPMorgan Nominees Australia Ltd. | ORD 13,139,466 |
| | | | |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|--------------------------------|---------------------|-------------------|--|--------------------------------|
| See Attached Schedule | | Cash Non-cash | | |
| | | | | |
| | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------|--|
| AustralianSuper Pty Ltd. | Level 30, 130 Lonsdale Street Melbourne VIC 3000 |
| | |

Signature

| print name | Andrew Lazar | capacity | Head of Compliance, Investments & Fund Services |
|------------|--------------|----------|--|
| sign here | | date | 02/11/2023 |

| | Security | Trade | | Settlement | | |
|----------------------|----------|-------------|------------|------------|---------|-------|
| Security Name | Code | Description | Trade Date | Date | Units | Price |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 5/07/2023 | 7/07/2023 | 113815 | 1.44 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 5/07/2023 | 7/07/2023 | 400000 | 1.45 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 17/08/2023 | 21/08/2023 | 1232000 | 0.80 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 31/08/2023 | 4/09/2023 | 1393507 | 1.04 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 1/09/2023 | 5/09/2023 | 517321 | 1.00 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 1/09/2023 | 5/09/2023 | 149264 | 1.00 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 4/09/2023 | 6/09/2023 | 256917 | 0.98 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 5/09/2023 | 7/09/2023 | 222970 | 0.97 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 6/09/2023 | 8/09/2023 | 84244 | 0.96 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 7/09/2023 | 11/09/2023 | 112318 | 0.97 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 11/09/2023 | 13/09/2023 | 117683 | 0.96 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 13/09/2023 | 15/09/2023 | 233489 | 0.98 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 14/09/2023 | 18/09/2023 | 28233 | 0.97 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 15/09/2023 | 19/09/2023 | 28295 | 0.97 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 18/09/2023 | 20/09/2023 | 148826 | 0.96 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 19/09/2023 | 21/09/2023 | 297074 | 0.95 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 20/09/2023 | 22/09/2023 | 468811 | 0.94 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 21/09/2023 | 25/09/2023 | 18796 | 0.94 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 22/09/2023 | 26/09/2023 | 123998 | 0.94 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 25/09/2023 | 27/09/2023 | 43677 | 0.94 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 26/09/2023 | 28/09/2023 | 32191 | 0.95 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 27/09/2023 | 29/09/2023 | 4665 | 0.98 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 28/09/2023 | 2/10/2023 | 71944 | 0.96 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 25/10/2023 | 27/10/2023 | 2154 | 0.88 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 26/10/2023 | 30/10/2023 | 122101 | 0.81 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 27/10/2023 | 31/10/2023 | 1339437 | 0.79 |
| NEXTED GROUP LTD COM | BNSMR29 | OS-PUR | 27/10/2023 | 31/10/2023 | 807500 | 0.80 |
| | | | | | | |