



Announcement Summary

Entity name

ADALTA LIMITED

Announcement Type

New announcement

Date of this announcement

3/11/2023

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
1ADOA	OPTION EXPIRING 29-MAY-2024	30,750,000

Proposed +issue date

18/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

ADALTA LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

92120332925

1.3 ASX issuer code

1AD

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/11/2023

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	14/12/2023	<input checked="" type="checkbox"/> Estimated	No

Comments

Extraordinary general meeting (EGM) of the Company which is anticipated to be held on or about 14 December 2023.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

1ADOA : OPTION EXPIRING 29-MAY-2024

Number of +securities proposed to be issued

30,750,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No



Please describe the consideration being provided for the +securities

Issued as part of Offer under Prospectus dated 3.11.2023

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.000500

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

18/12/2023

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

14/11/2023

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

Yes

7E.1a Who is the lead manager/broker?

CoPeak Corporate Pty Ltd as trustee for Peak Asset Management Unit Trust ("Peak Asset Management").



7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Fees payable to Peak Asset Management comprise (i) a 1% management fee on all funds raised under the offer, (ii) a 5% capital raise fee on all funds raised by Peak Asset Management as part of the offer and (iii) subject to a minimum raising of \$1,500,000, the grant of 12,000,000 quoted options (1ADOA).

If the offer is over-subscribed the Company has agreed to issue a further 5,000,000 quoted options (1ADOA) to Peak Asset Management, for every additional \$500,000 of over-subscriptions above \$1.5 million.

The issue of these Options to Peak Asset Management will be subject to Shareholder approval being received at the EGM, and in the absence of such Shareholder approvals a fee will be payable in cash to the equivalent value.

Further detail is provided in the Prospectus announced 3 Nov 2023.

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Refer to section 2 of the Prospectus announced on 3.11.2023

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities proposed to be issued