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## Cooper Energy and EnergyAustralia reach gas sales agreement

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- **New GSA to supply five petajoules per year for three years commencing January 2026**
- **Pricing consistent with current market expectations for term contracts including annual CPI indexation**

Cooper Energy Limited (“Cooper Energy”) (ASX:COE) has signed an agreement with EnergyAustralia to extend the domestic supply term under the existing Sole gas sales agreement.

Under the agreement, the Company will supply five petajoules of natural gas annually for three years, from January 2026. The contract is priced reflective of current market conditions for term contracts.

Commenting on the agreement, Cooper Energy Managing Director and CEO Jane Norman said “I am pleased to announce today, an extended supply term with our long-term foundational customer EnergyAustralia.

“This agreement signifies the continued importance of gas in our economy. Gas is not just a transition fuel; it is a future fuel and will be needed in the long-term. It will continue to play a pivotal role in Australia to provide industrial heat and feedstock to manufacturers and flexible energy to support further integration of renewable energy into the electricity network. Domestic gas produced close to market is the lowest cost and lowest emission gas available to customers.”

EnergyAustralia Trading and Transition Executive Ross Edwards said: “The extension of our agreement with Cooper Energy is another step forward in supplying reliable, affordable energy to our retail and business customers in the future.

“Natural gas has a critical role in supporting electricity supply during the energy transition. It allows our gas generation assets to support the firming of renewables in periods of low wind or solar generation and to ensure households and business get the energy they need in periods of peak demand. Securing reliable gas supply agreements means we can have greater confidence in a smooth energy transition,” Mr Edwards said.

For more information, please contact our investors and media team.

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**Cooper Energy Limited (ASX:COE)** is an exploration and production company which generates revenue from gas supply to Southeast Australia and low-cost Cooper Basin oil production. The company is an emerging player in the Southeast Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focused acreage and assets, including well located reserves and resources in the Otway and Gippsland basins. These include the Sole gas field in the Gippsland Basin which recently became the first new offshore gas development in Southeast Australia to commence production in several years, the Casino Henry operations in the offshore Otway Basin and undeveloped resources such as Manta and Annie.