



Announcement Summary

Name of entity

QANTAS AIRWAYS LIMITED

Announcement type

Update announcement

Type of update

Notification of change in details of buy-back

Date of this announcement

6/11/2023

Reason for update

Update to Part 3D.1 following shareholder approval at the 2023 AGM to exceed the 10/12 Limit.

ASX Security code and description of the class of +securities the subject of the buy-back

QAN : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

QANTAS AIRWAYS LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

16009661901

1.3 ASX issuer code

QAN

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

Update to Part 3D.1 following shareholder approval at the 2023 AGM to exceed the 10/12 Limit.

1.4c Date of initial notification of buy-back

24/8/2023

1.4d Date of previous announcement to this update

3/11/2023

1.5 Date of this announcement

6/11/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

QAN : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,724,454,680

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Macquarie Securities (Australia) Limited

J.P. Morgan Securities Australia Limited

Jarden Australia Pty Ltd

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder



approval?

No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

11/9/2023

3C.3 Proposed buy-back end date

28/6/2024

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Qantas is targeting a buy-back of up to \$500 million of its ordinary shares. The buy-back may consist of two tranches, the first being within Qantas' remaining 10/12 Limit under the Corporations Act, and the second tranche exceeding the 10/12 Limit, following shareholder approval at the 2023 AGM.

Qantas may, at its discretion, vary the size of the buy-back subject to certain restrictions, and also retains the discretion to purchase a lesser value of shares, or no shares at all.