



THE STAR

## ASX AND MEDIA RELEASE

6 November 2023

### SALE OF SHERATON GRAND MIRAGE RESORT GOLD COAST

On 26 June 2023, The Star Entertainment Group Limited announced that Australian Wattle Development Pty Ltd (50% owned by The Star) had reached an agreement to sell the Sheraton Grand Mirage Resort Gold Coast to entities owned by the Karedis and Laundry families for \$192 million.

The Star confirms that the sale of the Sheraton Grand Mirage Resort Gold Coast completed on Friday, 3 November 2023. The Star expects to receive approximately \$60 million net proceeds from the sale.

#### Authorised by:

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