

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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| Associate Global Partners Limited (the "Company") |
| ABN 56 080 277 998 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|------------------------|
| Name of Director | Martin Francis Switzer |
| Date of last notice | 2 May 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | | | | | | | | | | |
|---|---|---------------------------------|---------|--------------------|-----------|----------------------------------|-----------|---------------------------------|--------------|-------------------------------|--------------|
| Direct or indirect interest | Direct and Indirect interest | | | | | | | | | | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <ol style="list-style-type: none"> 1. Barcom Holdings Pty Ltd (ACN 613 555 847) - controlled entity 2. Hopewell Super Fund – trustee and beneficiary 3. Switzer Family Super Fund – joint trustee and beneficiary 4. Switzer Financial Group Pty Ltd (ACN 112 294 649) – trustee and beneficiary | | | | | | | | | | |
| Date of change | 31 October 2023 | | | | | | | | | | |
| No. of securities held prior to change | <p>Ordinary Shares held in the Company:</p> <table style="width: 100%; border: none;"> <tr> <td style="padding: 2px;">Directly held by Martin Switzer</td> <td style="text-align: right; padding: 2px;">130,303</td> </tr> <tr> <td style="padding: 2px;">Indirect holdings:</td> <td style="text-align: right; padding: 2px;">7,598,137</td> </tr> <tr> <td style="padding: 2px;">Total direct and indirect shares</td> <td style="text-align: right; padding: 2px;">7,728,440</td> </tr> </table> <p>Units held in listed funds managed by the Company's subsidiary (Responsible entity) – all held indirectly:</p> <table style="width: 100%; border: none;"> <tr> <td style="padding: 2px;">WCM Quality Global Growth Fund:</td> <td style="text-align: right; padding: 2px;">25,321 units</td> </tr> <tr> <td style="padding: 2px;">Switzer Dividend Growth Fund:</td> <td style="text-align: right; padding: 2px;">62,450 units</td> </tr> </table> | Directly held by Martin Switzer | 130,303 | Indirect holdings: | 7,598,137 | Total direct and indirect shares | 7,728,440 | WCM Quality Global Growth Fund: | 25,321 units | Switzer Dividend Growth Fund: | 62,450 units |
| Directly held by Martin Switzer | 130,303 | | | | | | | | | | |
| Indirect holdings: | 7,598,137 | | | | | | | | | | |
| Total direct and indirect shares | 7,728,440 | | | | | | | | | | |
| WCM Quality Global Growth Fund: | 25,321 units | | | | | | | | | | |
| Switzer Dividend Growth Fund: | 62,450 units | | | | | | | | | | |

+ See chapter 19 for defined terms.

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| Class | Ordinary Shares |
| Number acquired | Ordinary Shares in the Company: 22,143 shares |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | 7,143 shares at \$0.19 per share; and 15,000 shares at \$0.20 per share |
| No. of securities held after change | <p>Ordinary Shares held in the Company: Directly held by Martin Switzer 130,303 Indirect holdings: 7,620,280 Total direct and indirect shares 7,750,583</p> <p>Units held in listed funds managed by the Company's subsidiary (Responsible entity) – all held indirectly:</p> <p>WCM Quality Global Growth Fund: 25,321 units Switzer Dividend Growth Fund: 62,450 units</p> |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |

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| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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