

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                           |
|-----------------------|---------------------------|
| <b>Name of entity</b> | Indiana Resources Limited |
| <b>ABN</b>            | 67 009 129 560            |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | Bronwyn Barnes |
| <b>Date of last notice</b> | 5 October 2023 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | <ol style="list-style-type: none"> <li>1. Direct</li> <li>2. Indirect</li> <li>3. Indirect</li> <li>4. Indirect</li> </ol>   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <ol style="list-style-type: none"> <li>2. Securities held by Laclos Pty Ltd (<b>Laclos</b>), an entity controlled by the Director;</li> <li>3. Securities held by S &amp; B Barnes Family Trust (<b>SBBFT</b>), an entity controlled by the Director; and</li> <li>4. Securities held by Bronwyn Barnes Family Trust (<b>BBFT</b>), an entity controlled by the Director.</li> </ol>   |
| <b>Date of change</b>   | 10 November 2023   |
| <b>No. of securities held prior to change</b>   | <ol style="list-style-type: none"> <li>1. Directly held <ol style="list-style-type: none"> <li>a. 2,625,000</li> </ol> </li> <li>2. Laclos: <ol style="list-style-type: none"> <li>a. 4,074,457</li> </ol> </li> <li>3. SBBFT: <ol style="list-style-type: none"> <li>a. 17,833,568</li> <li>b. 3,000,000</li> <li>c. nil</li> <li>d. nil</li> </ol> </li> <li>4. BBFT: <ol style="list-style-type: none"> <li>a. 9,502,500</li> </ol> </li> </ol> |

+ See chapter 19 for defined terms.

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|   |  |
|---|--|
| <b>Class</b>  | <ol style="list-style-type: none"> <li>1. Directly held: <ol style="list-style-type: none"> <li>a. Fully paid ordinary shares</li> </ol> </li> <li>2. Laclos: <ol style="list-style-type: none"> <li>a. Fully paid ordinary shares</li> </ol> </li> <li>3. SBBFT: <ol style="list-style-type: none"> <li>a. Fully paid ordinary shares</li> <li>b. \$0.10 unlisted options expiring 22 Dec 2024</li> <li>c. \$0.05 unlisted options expiring by 7 Feb 2025</li> <li>d. \$0.075 unlisted options expiring by 7 Feb 2026</li> </ol> </li> <li>4. BBFT: <ol style="list-style-type: none"> <li>a. Fully paid ordinary shares</li> </ol> </li> </ol> |
| <b>Number acquired</b>  | <ol style="list-style-type: none"> <li>1. Directly held: <ol style="list-style-type: none"> <li>a. nil</li> </ol> </li> <li>2. Laclos: <ol style="list-style-type: none"> <li>a. nil</li> </ol> </li> <li>3. SBBFT: <ol style="list-style-type: none"> <li>a. nil</li> <li>b. nil</li> <li>c. 12,000,000</li> <li>d. 20,000,000</li> </ol> </li> <li>4. BBFT: <ol style="list-style-type: none"> <li>a. nil</li> </ol> </li> </ol>   |
| <b>Number disposed</b>  | Nil  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | Nil  |
| <b>No. of securities held after change</b>  | <ol style="list-style-type: none"> <li>1. Directly held <ol style="list-style-type: none"> <li>a. 2,625,000</li> </ol> </li> <li>2. Laclos: <ol style="list-style-type: none"> <li>a. 4,074,457</li> </ol> </li> <li>3. SBBFT: <ol style="list-style-type: none"> <li>a. 17,833,568</li> <li>b. 3,000,000</li> <li>c. 12,000,000</li> <li>d. 20,000,000</li> </ol> </li> <li>4. BBFT: <ol style="list-style-type: none"> <li>a. 9,502,500</li> </ol> </li> </ol>   |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | <p>Issue of options as approved by shareholders at the Company's General Meeting on 13 October 2023:</p> <p>(i) 12,000,000 \$0.05 options, vesting upon the 30-day volume-weighted average price of the Company's shares exceeding \$0.15 per share by 7 February 2024 and expiring 12 months after vesting; and</p> <p>(ii) 20,000,000 \$0.075 options, vesting upon the 30-day volume-weighted average price of the Company's shares exceeding \$0.30 per share by 7 February 2025 and expiring 12 months after vesting.</p>   |

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

**Part 3 – <sup>+</sup>Closed period**

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | N/A |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | N/A |

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