

15 November 2023

ASX ANNOUNCEMENT

MAXIPARTS ANNOUNCES SUCCESSFUL COMPLETION OF INSTITUTIONAL PLACEMENT

MaxiPARTS Limited (ASX:MXI) (“**MaxiPARTS**” or the “**Company**”) is pleased to announce the successful completion of its institutional placement of new fully paid ordinary shares (“**New Shares**”) announced to the market on 14 November 2023 (the “**Placement**” or the “**Offer**”).

Proceeds from the Offer will be used to partially fund the acquisition of IP and Förch Brisbane (the “**Acquisitions**”) and pay associated costs of the offer.

Palomar Advisory is acting as Financial Advisor to the Company in relation to the Acquisitions.

New Shares under the Offer will be issued at a price of \$2.46 per New Share (“**Offer Price**”), which represents a:

- 9.6% discount to the last traded price of \$2.72 on 13 November 2023;
- 10.2% discount to 5-day VWAP of \$2.74; and
- 9.2% discount to 10-day VWAP of \$2.71.

Ord Minnett Limited and Canaccord Genuity (Australia) Limited are the Joint Lead Managers, Underwriters and Bookrunners to the Placement (“**Joint Lead Managers**”).

INSTITUTIONAL PLACEMENT

MaxiPARTS received strong support for the Placement from both existing and new shareholders, raising a total of approximately \$17.2 million.

Under the Placement, MaxiPARTS has agreed to issue approximately 7.0 million New Shares at the Offer Price to raise approximately \$17.2 million. No shareholder approval is required for the Placement, as MaxiPARTS will utilise available placement capacity under Listing Rule 7.1.

The Placement is expected to settle on Thursday, 23 November 2023 and New Shares under the Placement are expected to be allotted on Friday, 24 November 2023.

MaxiPARTS shares are expected to resume trading on ASX from market open today (Wednesday, 15 November 2023).

KEY DATES

Key dates in relation to the Offer are as follows:

Event	Expected Date
Trading Halt	Tuesday, 14 November 2023
Announcement of Placement	Tuesday, 14 November 2023
Bookbuild for Placement conducted	Tuesday, 14 November 2023
Announcement of Completion of Placement and return to trading on ASX	Wednesday, 15 November 2023
Settlement of the Placement	Thursday, 23 November 2023

Allotment of New Shares under the PlacementFriday, 24 November 2023

The timetable is indicative only and, subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable laws, MaxiPARTS may at its discretion vary the above dates by lodging a revised timetable with the ASX. The commencement of trading and quotation of New Shares issued under the Placement is subject to confirmation from ASX. All times referred to in this table are Melbourne time.

All the amounts are in Australian dollars unless otherwise indicated.

Authorised by the Board of MaxiPARTS Limited.

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About MaxiPARTS Limited

MaxiPARTS Limited (ASX:MXI) is one of the largest suppliers of truck and trailer parts to the road transport industry in Australia.

About Förch Australia

Förch Australia is a distributor of workshop consumable parts, predominately in the automotive and commercial vehicle markets, and is the exclusive Australian Distributor of FÖRCH products.

About IP

IP is one of the largest remaining privately owned commercial truck & trailer parts distribution companies in Western Australia, with over 450 customers and 4 strategic regional retail centres (Perth, Port Hedland, Geraldton & Bunbury). IP's products include transmissions and differentials, drivelines, brake parts, trailer parts, general truck parts, and accessories.
