



Announcement Summary

Name of entity

INCITEC PIVOT LIMITED

Announcement type

Update announcement

Type of update

Notification of change in details of buy-back

Date of this announcement

15/11/2023

Reason for update

On 15 November 2022, IPL disclosed to ASX that it intends to undertake a buyback of ordinary shares valued at up to AUD400 million.

On 13 November 2023, IPL confirmed to ASX that it proposes to continue this previously announced buyback of ordinary shares (valued at up to AUD400 million).

ASX Security code and description of the class of +securities the subject of the buy-back

IPL : ORDINARY FULLY PAID

The type of buy-back is:

On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INCITEC PIVOT LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

42004080264

1.3 ASX issuer code

IPL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

On 15 November 2022, IPL disclosed to ASX that it intends to undertake a buyback of ordinary shares valued at up to AUD400 million.
On 13 November 2023, IPL confirmed to ASX that it proposes to continue this previously announced buyback of ordinary shares (valued at up to AUD400 million).

1.4c Date of initial notification of buy-back

15/11/2022

1.4d Date of previous announcement to this update

2/2/2023

1.5 Date of this announcement

15/11/2023

1.6 ASX Security code and description of the class of securities the subject of the buy-back

IPL : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

1,942,225,029

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

UBS Securities Australia Limited (ABN 62 008 586 481)

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

30/11/2023

3C.3 Proposed buy-back end date

29/11/2024

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

As disclosed on ASX on 13 November 2023, IPL proposes to continue its previously announced buyback of ordinary shares valued at up to AUD\$400 million (rather than a specific minimum or maximum number of shares). IPL will only buy back shares at such times and in such circumstances as it considers appropriate. The buyback commencement date shown in this form may not represent the actual date that IPL can commence the buyback.