

20 November 2023

Basker Manter Gummy (BMG) wells decommissioning update

- **The Helix Q7000 vessel is expected to depart New Zealand mid-week, enroute to the Port of Geelong**

Cooper Energy Limited (“Cooper Energy”, or the Company) (ASX:COE) provides the following update in relation to the BMG wells decommissioning programme.

Helix has advised that the Q7000 vessel has commenced demobilisation activities and is expected to depart New Zealand mid-week enroute to the Port of Geelong, where it will clear customs and load fuel and equipment ahead of commencing the decommissioning work for the BMG wells.

The Company continues to proactively monitor, and wherever possible mitigate, external risks that may delay the wells decommissioning programme and/or cause the total cost to exceed the mid case estimate.

The Company will provide further updates as the work proceeds.

For more information, please contact our team for investors and media.

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Cooper Energy Limited (ASX:COE) is an exploration and production company which generates revenue from gas supply to Southeast Australia and low-cost Cooper Basin oil production. The company is an emerging player in the Southeast Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focused acreage and assets, including well located reserves and resources in the Otway and Gippsland basins. These include the Sole gas field in the Gippsland Basin which recently became the first new offshore gas development in Southeast Australia to commence production in several years, the Casino Henry operations in the offshore Otway Basin and undeveloped resources such as Manta and Annie.