



Tuesday 21 November 2023

## **Contact issues Australian \$400m Green Medium Term Notes**

Contact Energy Limited (Contact) has today completed its inaugural issue of A\$400 million fixed rate green medium term notes under its new wholesale Australian Medium Term Note (AMTN) programme. The notes carry a fixed coupon of 6.398% (with an issue margin to benchmark of 170 bps) per annum and matures on 21 November 2030.

The proceeds from the new notes will be used by Contact for investment in green assets in accordance with its Sustainable Finance Framework. Contact has \$1.2 billion of renewable generation currently under construction, with a significant pipeline of further potential geothermal, wind, solar and battery investments and the planned retirement of thermal generation.

The issuance was well subscribed and met Contact's objectives of providing additional diversity into its debt investor base and establishing a presence in the Australian wholesale market. The transaction was open to institutional investors only and has been rated BBB by S&P Global Ratings.

Westpac Banking Corporation, Commonwealth Bank of Australia and MUFG Securities Asia Limited acted as joint lead managers on the transaction.

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### **Investor enquiries**

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