

# ASX Announcement

22 November 2023

## Sale of Shares by IPH Managing Director and CEO

IPH Limited (**IPH**) advises that Managing Director and CEO, Dr Andrew Blattman, has sold 60,000 shares in IPH (as disclosed in the attached Appendix 3Y) for personal reasons, including to satisfy personal tax obligations arising from the issue of shares under the Company's Long Term Incentive Plan.

Following the sale, Dr Blattman retains a significant relevant interest in IPH and remains the Company's largest private individual shareholder, with a holding of 2,152,216 shares (representing approximately 0.9% of issued capital) and 411,604 performance rights which are subject to meeting specific vesting conditions.

The sale of shares was approved by the IPH Chairman in accordance with the Company's Share Trading Policy and conducted during the trading window following the Company's Annual General Meeting.

**Authorised for release to ASX by:**  
The Company Secretary

### About IPH Limited

IPH is an international intellectual property services group, comprising a network of member firms working in ten IP jurisdictions and servicing more than 25 countries. The group includes leading IP firms AJ Park, Griffith Hack, Pizeys, Smart & Biggar, Spruson & Ferguson and online IP services provider Applied Marks. IPH employs more than 1,400 people working in Australia, Canada, China, Hong Kong SAR, Indonesia, Malaysia, New Zealand, Philippines, Singapore and Thailand.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	IPH Limited
<b>ABN</b>	49 169 015 838

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Nathaniel Blattman
<b>Date of last notice</b>	25 August 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(a) Direct (b) Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(a) N/A (b) Power to exercise or control the exercise of the right to vote or dispose of shares held by the following entities:  (i) Talabah Pty Limited (ABN 66 832 247 501)  (ii) Aliand Pty Limited (ABN 19 110 176 844)
<b>Date of change</b>	(a) 22 November 2023 (b) (i) N/A (ii) N/A
<b>No. of securities held prior to change</b>	(a) 406,050 (b) (i) 1,367,175 (ii) 438,991
<b>Class</b>	(a) Fully paid ordinary shares (b) (i) Fully paid ordinary shares (ii) Fully paid ordinary shares
<b>Number acquired</b>	(a) Nil (b) (i) Nil (ii) Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number disposed</b>	(a) 60,000 (b) (i) Nil (ii) Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(a) \$407,100 (b) (i) N/A (ii) N/A
<b>No. of securities held after change</b>	(a) 346,050 (b) (i) 1,367,175 (ii) 438,991
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) On-market trade (b) (i) N/A (ii) N/A

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Performance Rights issued under the IPH Limited Employee Incentive Plan as approved by shareholders at the Annual General Meeting on 17 November 2022, 18 November 2021 and 19 November 2020.
<b>Nature of interest</b>	Holder of Performance Rights
<b>Name of registered holder (if issued securities)</b>	Andrew Nathaniel Blattman
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	411,604 Performance Rights
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	411,604 Performance Rights

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.