

Market Announcements Office
Australian Securities Exchange
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Sydney NSW 2000

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TPG Telecom to boost 5G performance with new spectrum acquisition

TPG Telecom is set to enhance its 5G mobile and fixed wireless services after successfully acquiring new licences in the 3.7 GHz spectrum band.

TPG Telecom acquired spectrum in metropolitan and regional areas for a total of \$128.2 million as part of the Australian Communications and Media Authority's (ACMA) spectrum auction.

The acquisition of 3.7 GHz spectrum represents a significant milestone in TPG Telecom's long-term commitment to improve and extend 5G services and coverage across Australia.

TPG Telecom Chief Executive Officer, Iñaki Berroeta said: "Spectrum is a critical asset, enabling TPG Telecom and its family of brands to meet our customers' growing needs for high-speed 5G services today and into the future.

"Once deployed, this spectrum will deliver a huge capacity boost for our 5G mobile and fixed wireless services, providing greater speeds and better performance for new and existing consumer and business customers."

The acquisition of the spectrum licences will be funded through TPG Telecom's existing debt facilities.

The new spectrum holdings complement TPG Telecom's current 5G spectrum licences, including its 3.6 GHz and 26 GHz millimetre wave holdings. The licence term for the 3.7 GHz spectrum band is 20 years.

TPG Telecom's mobile network, also known as the Vodafone mobile network, provides services to Vodafone, TPG, iiNet, Lebara, felix and Kogan mobile customers.

To date, the Company has rolled out more than 2,800 5G sites, with its mobile network covering more than 96 per cent of the Australian population across the nation's 10 largest cities.

Authorised for lodgement by the Continuous Disclosure Committee.

Notes to editors:

TPG Telecom, through its wholly owned subsidiary, Mobile JV, acquired the following spectrum products in the 3.7 GHz band:



- 20 MHz in Sydney and Melbourne
- 30 MHz in Adelaide
- 25 MHz in Brisbane, Canberra and Perth
- 50 MHz in Hobart
- 5 MHz in Rural Western Australia
- 20 MHz in Regional Queensland

TPG Telecom did not acquire spectrum in the 3.4 GHz band as part of the ACMA's spectrum auction.

Investor relations enquiries: Bruce Song, bruce.song@tpgtelecom.com.au, 0426 386 006

Media enquiries: Mitchell Bingemann, mitchell.bingemann@tpgtelecom.com.au, 0415 669 333