Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Judo Capital Holdings Limited	
ABN 71 612 862 727	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Stephenson Hornery
Date of last notice	7 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	17 November 2023

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⁺ See chapter 19 for defined terms.

No. of securities held prior to change	Direct interests	
	• 1,804,039 fully paid ordinary shares	
	Indirect interests	
	 728,767 fully paid ordinary shares held by SGE Pty Ltd ATF the SGE Trust 148,477 fully paid ordinary shares held by Balmoral Management Pty Ltd ATF the Balmoral No 3 Trust 18,146,781 fully paid ordinary shares held by SGE Pty Ltd ATF The BGSE Trust 470,000 fully paid ordinary shares held by Mattahorn Pty Ltd ATF Mattahorn Superannuation Fund 	
Class	Capital Notes	
Number acquired	1,500	
Number disposed	N/A	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$151,300.00 (excluding GST and brokerage)	
No. of securities held after change	Direct interests	
	1,804,039 fully paid ordinary shares1,500 Capital Notes	
	 728,767 fully paid ordinary shares held by SGE Pty Ltd ATF the SGE Trust 148,477 fully paid ordinary shares held by Balmoral Management Pty Ltd ATF the Balmoral No 3 Trust 	
	 18,146,781 fully paid ordinary shares held by SGE Pty Ltd ATF The BGSE Trust 470,000 fully paid ordinary shares held by Mattahorn Pty Ltd ATF Mattahorn Superannuation Fund 	

⁺ See chapter 19 for defined terms.

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Nature of change	On-market trade
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed	N/A
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the	N/A
trade to proceed during this period?	
If prior written clearance was provided, on what date was	N/A
this provided?	

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 $[\]boldsymbol{+}$ See chapter 19 for defined terms.