

27 November 2023

Chrysos Corporation

2023 Annual General Meeting Address to Shareholders by Chair

Chrysos Corporation Limited's (ASX:C79) ("Chrysos" or the "Company") Annual General Meeting (AGM) will be held today at 12.30pm, Adelaide time. The meeting will be held at Chrysos Corporation, 2A Venture Road, Tonsley SA 5042.

The address to shareholders which will be delivered by the Chair at the AGM is attached.

This announcement was authorised for release by the Board of Chrysos Corporation Limited.

About Chrysos Corporation

Headquartered in Adelaide, with operations spanning Australia, Canada and Africa, Chrysos Corporation combines science and software to create technology solutions for the global mining industry. The Group's flagship product PhotonAssay™ delivers faster, safer, more accurate and environmentally friendly analysis of gold, silver, copper and other elements. For more information about Chrysos or its PhotonAssay™ technology, visit www.chryoscorp.com.

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FY23 Annual General Meeting

27 November 2023

Chair's Address – Rob Adamson

Good afternoon, everyone,

The past financial year has been excellent for Chrysos, marked by significant operational progress and performance. In FY23, we had a steadfast focus on executing the growth plans mapped out in our IPO prospectus. Our commitment to building on this success remains strong. Before I take you through our achievements during the financial year, and since the end of the period, I'd like to first talk about the groundbreaking mining technology that we are delivering to customers around the globe.

Transforming the global mining industry with PhotonAssay™

Chrysos' flagship product is PhotonAssay™, a technology solution that delivers faster, safer, more accurate and environmentally-friendly analysis of gold, silver, copper and other elements. Originally developed by the CSIRO, it employs high-powered X-rays to measure gold in ore samples in as little as two minutes.

This cutting-edge technology is rapidly displacing slower, more hazardous and costly processes, including the traditional analysis method, known as fire assay, to become a critical productivity tool for miners, explorers and laboratories around the world. It is also worth noting that ore analysis is a non-discretionary expenditure for miners, making gold assaying a necessity right across the sector.

PhotonAssay™ boasts significant technical and commercial advantages over existing analytical processes. Its speed is a standout feature, reducing sample analysis time from hours to mere minutes. The technology is not only more accurate, especially in dealing with complex mineralogy, but it also minimises sample preparation requirements, leading to an overall reduction in analysis costs.

The PhotonAssay™ system is also fully-automated; streamlining the process for technicians and reducing overall labour needs significantly - with partners reporting only one-third of the labour required when compared to similar-sized fire assay operations. Additionally, the technology improves health and safety outcomes; eliminating the exposure of operators to hot furnaces and hazardous lead.

PhotonAssay's reduced environmental impact is noteworthy, as it decreases carbon dioxide emissions and generates zero waste compared to fire assay, which produces contaminated lead waste. The technology also allows for larger sample masses to be processed, enhancing the representativeness of subsamples for analysis.

We are incredibly proud that Chrysos PhotonAssay™ is a transformative solution; not only improving operational efficiency for customers, but also contributing to a safer, more sustainable global mining industry.

Momentum in FY23

Our vision, as articulated since our formation in 2016, is unwavering. We seek to become the world's leading provider of innovative assay services and technologies.



In the last year, Chryso accomplished a number of significant milestones, successfully growing the business and meeting the guidance we published in our IPO prospectus. In the dynamic landscape of FY23, Chryso continued to expand across all three of our target geographies, Australia, Africa and North America, establishing operational hubs and setting up new offices in these regions. Supported by expanded installation teams, we've increased our unit deployment cadence and have gone from having 10 PhotonAssay™ units deployed at the start of FY23 to more than 20 units deployed globally with our customers today.

The business also signed 11 new lease contracts, expanding customer relationships while retaining deployment timing flexibility. This strategic approach aligns with our commitment to cultivating positive industry connections with laboratories as well as miners and explorers.

Following the close of the financial year, we were pleased to announce a new global partnership with Barrick Gold and MSALABS which positions Chryso for further growth. Barrick has indicated its intent to deploy up to 13 PhotonAssay™ units to its mine sites across four continents, a signaling of confidence in our technology by one of the world's largest gold miners.

I'd like to extend my gratitude to our dedicated management team and employees, customers, manufacturing partners, and all the stakeholders who have played a pivotal role in our substantial growth.

In closing, and on behalf of the Board, I would again like to thank our Managing Director Dirk Treasure and the entire Chryso team across the globe for their effort and dedication this year. I would also like to take the opportunity to thank our shareholders for supporting our Vision.

We look forward to keeping you up to date as our business continues to grow.

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