

RESULTS OF ENTITLEMENT OFFER

Red Hawk Mining Limited (ASX:RHK) (**Red Hawk**, or the **Company**) is pleased to announce that it has completed its non-renounceable pro-rata entitlement offer of 1 new fully paid ordinary share (**New Share**) for every 12 Shares held by an Eligible Shareholder as announced on Monday, [23 October 2023](#) (**Entitlement Offer**).

Capitalised terms not defined in this announcement have the meaning given to them in the Offer Booklet dated Tuesday, [31 October 2023](#) (**Prospectus**).

The Entitlement Offer closed at 5:00pm (AWST) on Wednesday, 22 November 2023 and a total of \$5.71 million (before costs) was raised from the Entitlement Offer.

The Company advises that 12,687,742 New Shares under the Entitlement Offer have been issued today and an Appendix 2A follows this announcement. New Shares will rank equally with existing fully paid ordinary shares as at their issue date.

Use of proceeds

The proceeds will be used to progress the Blacksmith Project pre-feasibility activities, including:

- diamond drilling at the Delta and Paragon deposits to obtain bulk samples for metallurgical testwork and downhole density surveys for resource estimations
- completion of a pre-feasibility study for development of the Blacksmith Project
- to progress heritage and environmental programs ahead of securing the required permits for a DSO mining operation

Funds will also be used for the costs of conducting the Unmarketable Parcel Buy-Back, costs of the Entitlement Offer and for general working capital purposes.

ENDS

Authorised by:

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