



Announcement Summary

Entity name

REVASUM INC.

Announcement Type

New announcement

Date of this announcement

28/11/2023

The Proposed issue is:

An accelerated offer

Total number of +securities proposed to be issued for an accelerated offer

ASX +security code	+Security description	Maximum Number of +securities to be issued
RVS	CHESS DEPOSITARY INTERESTS 1:1	50,000,000

Trading resumes on an ex-entitlement basis (ex date)

29/11/2023

+Record date

30/11/2023

Offer closing date for retail +security holders

14/12/2023

Issue date for retail +security holders

21/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

REVASUM INC.

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ARBN

Registration Number

629268533

1.3 ASX issuer code

RVS

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/11/2023

1.6 The Proposed issue is:

An accelerated offer

1.6b The proposed accelerated offer is

Accelerated non-renounceable entitlement offer (commonly known as a JUMBO or ANREO)



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

RVS : CHESS DEPOSITARY INTERESTS 1:1

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

RVS : CHESS DEPOSITARY INTERESTS 1:1

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the entitlement or right to participate in the offer (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

Has the offer ratio been determined?

Yes

The quantity of additional +securities For a given quantity of +securities



to be issued	held
1,000	2,126

What will be done with fractional entitlements?	Maximum number of +securities proposed to be issued (subject to rounding)
Fractions over 0.5 rounded up	50,000,000

Offer price details for retail security holders

Has the offer price for the retail offer been determined?
 Yes

In what currency will the offer be made?	What is the offer price per +security for the retail offer?
AUD - Australian Dollar	AUD 0.12500

Offer price details for institutional security holders

Has the offer price for the institutional offer been determined?
 Yes

In what currency will the offer be made?	What is the offer price per +security for the institutional offer?
AUD - Australian Dollar	AUD 0.12500

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?
 Yes

Describe the limits on over-subscription

Under the Shortfall Facility (Additional CDIs). The allocation of any Additional CDIs will be limited to the extent that there are sufficient New CDIs available from Eligible Retail Securityholders who do not take up their full Entitlement. Additional CDIs will be allocated by the Company, in its absolute discretion. The Company may apply any scale-back to Applications for Additional CDIs in its absolute discretion.

Will a scale back be applied if the offer is over-subscribed?
 No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
 Yes



Part 3D - Timetable

3D.1a First day of trading halt

24/11/2023

3D.1b Announcement date of accelerated offer

28/11/2023

3D.2 Trading resumes on an ex-entitlement basis (ex date)

29/11/2023

3D.5 Date offer will be made to eligible institutional +security holders

28/11/2023

3D.6 Application closing date for institutional +security holders

28/11/2023

3D.8 Announcement of results of institutional offer

(The announcement should be made before the resumption of trading following the trading halt)

29/11/2023

3D.9 +Record date

30/11/2023

3D.10a Settlement date of new +securities issued under institutional entitlement offer

6/12/2023

3D.10b +Issue date for institutional +security holders

7/12/2023

3D.10c Normal trading of new +securities issued under institutional entitlement offer

7/12/2023

3D.11 Date on which offer documents will be sent to retail +security holders entitled to participate in the +pro rata issue

1/12/2023

3D.12 Offer closing date for retail +security holders

14/12/2023

3D.13 Last day to extend retail offer close date

11/12/2023



3D.19 +Issue date for retail +security holders and last day for entity to announce results of retail offer

21/12/2023

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

Shaw and Partners Limited

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

A base advisory fee of \$A200,000 Ex GST and a management and distribution fee of 6% of proceeds from the offer, excluding proceeds from the conversion of debt by lenders

3E.2 Is the proposed offer to be underwritten?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

Yes

3E.3a Will the handling fee or commission be Dollar based or Percentage based?

Percentage based (%)

3E.3b Amount of any handling fee or commission payable to brokers who lodge acceptances or renunciations on behalf of eligible security holders

6.000000 %

3E.3c Please provide any other relevant information about the handling fee or commission method

As above at 3E.1b this will apply as a management and distribution fee of 6% of proceeds from the offer, excluding proceeds from the conversion of debt by lenders

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Legal, share registry and advisory costs in the ordinary course.

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

The Company intends to utilise the proceeds of the Offer for working capital, research and development and the cost of the offer.



3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Retail Offer to shareholders with an address in Australia (AUS) or New Zealand (NZ). Institutional Offer to institutional shareholders in AUS, NZ, the United States and certain other jurisdictions agreed by the Company and the Lead Manager.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

Yes

3F.5a Please provide further details of the offer to eligible beneficiaries

See offer document as lodged with the ASX

3F.6 URL on the entity's website where investors can download information about the proposed issue

3F.7 Any other information the entity wishes to provide about the proposed issue

3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)