



## Announcement Summary

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**Entity name**

AF LEGAL GROUP LTD

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday November 28, 2023

**The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
AFL	ORDINARY FULLY PAID	76,923	27/11/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

AF LEGAL GROUP LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

82063366487

### 1.3 ASX issuer code

AFL

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

28/11/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)  
ASX +security code and description**

No security currently exists

**FROM (Existing Class)  
+Security description**

No security currently exists

**TO (Existing Class)  
ASX +security code and description**

AFL : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

76,923

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02724152-6A1173660?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02724152-6A1173660?access_token=83ff96335c2d45a094df02a206a39ff4)

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

Yes

**Provide details of the KMP or +associates being issued +securities**

Name of KMP	Name of registered holder	Number of +securities
Stace Boardman	Simon Webb Enterprises Pty Ltd as trustee for the Simon Webb Trust	76,923

**Issue date**

27/11/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**



Yes

#### Issue details

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**Number of +securities to be quoted**

76,923

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Certain employees of the Company have the right to receive a fixed dollar amount of shares in the Company over a 3 year period in 3 equal tranches subject to continued employment (Service Rights).

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.195000

**Any other information the entity wishes to provide about the +securities to be quoted**

The Service Rights convert into an amount of shares calculated by reference to the value of the entitlement divided by the 20 day volume weighted average price (VWAP) immediately prior to the release of the full year results. The Company's 20-day VWAP up to and including 31 August 2023 was \$0.195. Ms Boardman received \$15,000 of Service Rights in respect of the FY23 financial year.



Part 4 - Issued capital following quotation

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AFL : ORDINARY FULLY PAID	78,638,341

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AFLAA : PERFORMANCE RIGHTS	3,180,000



Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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