

ASX RELEASE

29 November 2023

Mobile Phone Detection Camera Agreement in NSW extended for an additional year

Highlights

- Extension of existing Mobile Phone Detection Camera Agreement with Transport for New South Wales for an additional year of services until 30 November 2024
- Project orders, which the services are provided under, can continue up to and including 30 November 2025, as applicable for the relevant project order
- Revenue (in addition to that previously contracted) from this contract variation is expected to total approximately \$4.5m (inc. GST)

Acusensus Limited (ASX:ACE) (**Acusensus**), a technology company designing and developing artificial intelligence enabled road safety solutions, is pleased to announce an extension to its existing Mobile Phone Detection Camera Services Agreement (**Agreement**) with Transport for New South Wales (**TfNSW**) for an additional year.

The initial term of the Agreement was two years from 1 December 2019 with the option to renew for one-year, which TfNSW exercised in 2021. In October 2022, Acusensus and TfNSW agreed to vary the Agreement to renew the term for an additional one year and to extend the expiry date for all existing project orders until at least 30 November 2023. This most recent variation extends the expiry date of the Agreement until 30 November 2024 and provides that all project orders expiring before 30 November 2024 will now expire on at least 30 November 2024, or may be extended up to and including 30 November 2025 if TfNSW so elects.

TfNSW may terminate the Agreement at any time with 30 days' notice to Acusensus at TfNSW's absolute discretion and any project order may also be terminated in the same circumstances following this variation.

Revenue as a result of the variation to the Agreement in addition to that revenue already contracted is expected to total approximately \$4.5m (inc. GST).

Acusensus Founder and Managing Director, Alexander Jannink, said, "We are pleased to be continuing our life-saving program with Transport for New South Wales, which has contributed to improved road safety outcomes across the state. We are proud to further support the New South Wales Government as it continues its good work in improving road safety for the community, and look forward to participating in any new road safety initiatives that the government may look to implement in the future."

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This announcement is authorised by the Board of Acusensus Limited.

About Acusensus

Acusensus is a technology company that was founded in 2018 with a mission to design and develop artificial intelligence enabled road safety solutions. Collaborating with governments and commercial stakeholders to tackle distracted driving globally is Acusensus' first priority.

Acusensus has pioneered intelligent solutions that provide anywhere, anytime digital evidence that can be used in conjunction with law enforcement to drive behavioural change and improve road safety. Acusensus technology is used to detect and provide prosecutable evidence of distracted driving (mobile phone use), seatbelt compliance, speeding, railway crossing compliance and the monitoring of vehicles of interest.

Acusensus listed on the Australian Securities Exchange in January 2023. Acusensus is headquartered in Melbourne, Australia, with offices also in Sydney, Brisbane, London (UK) and Las Vegas (United States).