

Announcement Summary

Entity name

ECHOIQ LIMITED

Date of this announcement

Wednesday November 29, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | Unlisted Options exercisable at \$0.25 expiring 3 years from the date of issue | 5,000,000 | 29/11/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ECHOIQ LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

142901353

1.3 ASX issuer code

EIQ

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

29/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted options (exercise price \$0.25 expiring 29/11/26), approved by Shareholders at the 2023 AGM

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

| ASX +security code | +Security description | |
|----------------------------------|--|--|
| New class - code to be confirmed | Unlisted Options exercisable at \$0.25 expiring 3 years from | |
| | the date of issue | |

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

29/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726966-2A1481588?access_token=8_3ff96335c2d45a094df02a206a39ff4

Options Details

| +Security currency | Exercise price | Expiry date |
|-------------------------|----------------|-------------|
| AUD - Australian Dollar | AUD 0.25000000 | 29/11/2026 |

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

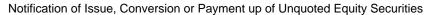
Other

Description

Fully paid ordinary share (ASX:EIQ)

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to





the market in an Appendix 3B

Options are being issued as an incentive-based component of the Director's remuneration package, approved by Shareholders at the Company's 2023 Annual General Meeting

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

What was the issue price per +security?

AUD - Australian Dollar

AUD 0.00001000

Purpose of the issue

Other

Additional Details

Options are being issued as an incentive-based component of the Director's remuneration package





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|---|
| EIQ : ORDINARY FULLY PAID | 494,654,376 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| EIQAV : OPTION EXPIRING 09-JUN-2024 EX \$0.25 | 2,000,000 |
| EIQAAA : OPTION EXPIRING 08-DEC-2025 EX \$0.30 | 5,000,000 |
| EIQAAB : OPTION EXPIRING 08-DEC-2025 EX \$0.50 | 5,000,000 |
| EIQAY : OPTION EXPIRING 02-FEB-2025 EX \$0.25 | 24,500,000 |
| EIQAW : OPTION EXPIRING 29-OCT-2024 EX \$0.25 | 2,000,000 |
| EIQAA : OPTION EXPIRING 17-DEC-2024 EX \$0.25 | 25,000,000 |
| EIQAU : OPTION EXPIRING 09-JUN-2024 EX \$0.17 | 8,000,000 |
| EIQAT : OPTION EXPIRING 09-JUN-2024 EX \$0.30 | 13,000,000 |
| EIQAS : OPTION EXPIRING 09-JUN-2024 EX \$0.25 | 12,000,000 |
| EIQAR : OPTION EXPIRING 09-JUN-2024 EX \$0.10 | 8,000,000 |
| EIQAQ : OPTION EXPIRING 30-JUN-2024 EX \$0.30 | 1,000,000 |
| EIQAM : OPTION EXPIRING 31-MAY-2024 EX \$0.05 | 45,500,000 |
| New class - code to be confirmed : Unlisted Options exercisable at \$0.25 expiring 3 years from the date of issue | 5,000,000 |





Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\]$ No
- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? ⊗ No
- 5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
 ⊗ No