



Announcement Summary

Entity name

INDIANA RESOURCES LIMITED

Date of this announcement

Friday December 01, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING ON 1-DEC-2025 EX \$0.10	2,000,000	01/12/2023
New class - code to be confirmed	OPTION EXPIRING ON 1-DEC-2026 EX \$0.15	2,000,000	01/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

INDIANA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

67009129560

1.3 ASX issuer code

IDA

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING ON 1-DEC-2025 EX \$0.10

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Maja McGuire

Name of registered holder

Maja McGuire <Scaraf A/C>

Number of +securities

2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://indianaresources.com.au/wp-content/uploads/2023/10/Notice-of-Annual-General-Meeting-Proxy-Form.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.10000000

Expiry date

1/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf> (refer Schedule 2)

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to the vesting condition that the ASX quoted shares of the Company achieve a 30-day volume weighted average price of \$0.10

Issue details

Number of +securities

2,000,000

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING ON 1-DEC-2026 EX \$0.15

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

1/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Maja McGuire

Name of registered holder

Maja McGuire <Scaraf A/C>

Number of +securities

2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://indianaresources.com.au/wp-content/uploads/2023/10/Notice-of-Annual-General-Meeting-Proxy-Form.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.15000000	1/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://indianaresources.com.au/wp-content/uploads/2022/10/20221028-IDA-Notice-of-Annual-General-Meeting.pdf> (refer Schedule 2)

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to the vesting condition that the ASX quoted shares of the Company achieve a 30-day volume weighted average price of \$0.15

Issue details

Number of +securities

2,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IDA : ORDINARY FULLY PAID	612,437,061

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IDAAAK : OPTION EXPIRING 22-DEC-2024 EX \$0.10	7,000,000
IDAAAL : OPTION EXPIRING 22-DEC-2025 EX \$0.15	2,000,000
IDAAAN : OPTION EXPIRING 22-DEC-2025 EX NIL	1,000,000
IDAAAO : OPTION EXPIRING 22-DEC-2026 EX NIL	1,000,000
IDAAAC : OPTION EXPIRING 01-DEC-2023 EX \$0.06	3,500,000
IDAAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,075,360
IDAAAG : OPTION EXPIRING 22-APR-2024 EX \$0.08	11,000,000
IDAAAP : OPTION EXPIRING 07-FEB-2025 EX \$0.05	12,000,000
IDAAAQ : OPTION EXPIRING 07-FEB-2026 EX \$0.075	20,000,000
New class - code to be confirmed : OPTION EXPIRING ON 1-DEC-2025 EX \$0.10	2,000,000
New class - code to be confirmed : OPTION EXPIRING ON 1-DEC-2026 EX \$0.15	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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