

ASX and NZX Release

6 December 2023

Ventia awarded Field Optimisation contract extension with Telstra

Ventia has been awarded a one-year Field Optimisation contract extension with Telstra Corporation Ltd (ASX:TLS).

The Agreement includes six scopes of work and is expected to deliver revenue of up to approximately \$340 million to Ventia over the next 12 months.

Ventia's scope of work will include delivery of:

- Management, design, construction and integration of mobile and wideband networks supporting Telstra's suite of voice, data and IP products
- Telecommunication asset & equipment relocation and commercial works services
- Maintenance and building services to more than 40,000 exchange and network assets nationwide
- Network integrity and critical infrastructure lifecycle management of exchanges, facilities and other network sites across Australia.

The extension builds on Ventia's 28-year partnership with Telstra.

Ventia's Group Executive – Telecommunications, Mark Ralston said that Ventia was committed to continuing to support Telstra's strategic objectives.

"We value our long-term strategic partnership with Telstra and look forward to continuing to collaborate and deliver this program of work utilising our client-focused, innovative and sustainable approach", said Mark.

Works under this extension will commence in December 2023.

This announcement has been authorised for release by the Disclosure Committee.

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About Ventia

Ventia is a leading essential infrastructure services provider in Australia and New Zealand, proudly providing the services that keeps infrastructure working for our communities. Ventia has access to a combined workforce of more than 35,000 people, operating in over 400 sites across Australia and New Zealand. With a strategy to redefine service excellence by being client-focused, innovative and sustainable, Ventia operates across a broad range of industry segments, including defence, social infrastructure, water, electricity and gas, resources, environmental services, telecommunications and transport.